



Our Ref: Solomon Rowland
Your Ref: Belinda Mai

Tlou Energy Ltd
210 Alice Street
Brisbane Qld 4000
Phone: +61 7 3012 9793
Fax:- +61 7 3003 0675
www.tlouenergy.com

7 September 2016

Belinda Mai
ASX Listings Australian Securities Exchange
PO Box H224,
Australia Square,
NSW 1215

By Email: Belinda.Mai@asx.com.au

Dear Belinda

RE: DISCLOSURE UNDER ASX LISTING RULE 7.1A.4(B) AND 3.10.5A

In relation to the Placement shares issued as advised in the Appendix 3B released to ASX on 7 September 2016, and in accordance with Listing Rules 7.1A.4(b) and 3.10.5A the Company makes the following disclosures in respect of the shares issued:

- a) The issue of securities under the Placement resulted in the following dilution to existing holders of ordinary securities;

– Number of fully paid ordinary shares on issue prior to the issue of securities under the Placement was 205,619,292.

Placement issue under Listing Rule 7.1 (30,842,893 shares)	15%
Placement issue under Listing Rule 7.1A (736,054 shares)	0.4%
Total dilution as a result of Placement	15.4%

– Number of fully paid ordinary shares on issue following the Placement: 237,198,239.

- b) The Company issued shares as a placement under Listing Rule 7.1A to IK Botswana Investments Pty Ltd as this was considered to be the most expedient mechanism for raising funds in a timely and cost effective manner.
- c) No underwriting agreements were entered into with respect to the placement of securities under Listing Rule 7.1A.
- d) No fees were paid out of the funds raised pursuant to the placement of securities under LR 7.1A.

Yours Faithfully
Tlou Energy Limited


SOLOMON ROWLAND
Company Secretary