
MARKET RELEASE

6th May 2016

ROCKLANDS GROUP COPPER PROJECT - 100% OWNED BY CUDECO

RIGHTS ISSUE TO CLOSE END OF TODAY

PAYMENT ACCEPTED UNTIL 7:00PM AEST TONIGHT (5:00PM PERTH)

CuDeco is pleased to remind shareholders that the Rights Issue offer period closes tonight.

Direct deposit into CuDeco account with form to Southport office in person, by fax or email (see details bottom of page), will be accepted until 7:00pm Australian Eastern Standard Time today (5:00pm Perth time).

Remaining timetable for Rights Issue:

| | |
|---|-----------------------|
| Closing Date of Offer (5:00pm Perth time) | Friday 6 May 2016 |
| Advise ASX of any Shortfall | Wednesday 11 May 2016 |
| Trading Halt lifted – Ordinary shares recommence trading | Wednesday 11 May 2016 |
| Allotment of New Shares | Friday 13 May 2016 |
| Commencement of trading of New Shares on ASX | Monday 16 May 2016 |
| Expected date of despatch of holding statements for New Shares | Tuesday 17 May 2016 |
| Final date for placement of any Shortfall (3 months following Closing Date) | Monday 8 August 2016 |
| Account details for EFT deposits: BSB: 084 917 Account Name: CuDeco Ltd Account No: 54 471 4589. National Australia Bank, Scarborough Street, Southport Q 4215 | |

WEB SITE UPDATED

CuDeco is pleased to direct shareholders to its recently updated web page:

www.cudeco.com.au

PROCESS PLANT UPDATE

Energisation of the high voltage circuits and testing and commissioning of the low voltage circuits has been completed, and now wet commissioning of the high-voltage circuits is underway.

Unit 33, Brickworks Annex, 19 Brolga Avenue, SOUTHPORT 4215

Phone: +617 5503 1955 Facsimile: +617 5503 0288 Email: admin@cudeco.com.au



Figure 1: Water from wet commissioning activity is returned to the process ponds - stockpiles of high-grade crushed native copper ore in background will be the first ore to be processed.

Key activities at the Process Plant:

- Whole of process plant is now fed from permanent power.
- Verti-mill has been energised and currently charging with grinding media.
- Electrical Commissioning checks completed on the Scrubber and will be bump tested today.
- HPGR High Voltage drives will also be run today.
- Pre-load electrical commissioning tests of the Ball Mill will be completed within the next few days.
- Energised and commissioned all low-voltage circuit on water.
- High-voltage commissioning on water in progress.

For and on behalf of the board

- ends -



Figure 2: E-house being prepared for bump-testing of the Verti-mill.