

ASX Announcement

27 September 2016

EPA approves undertaking of Preliminary Works at Mulga Rock

Vimy Resources Limited ("Vimy") is pleased to advise that the Environmental Protection Authority (EPA) has consented, under s.41A(3) of the *Environmental Protection Act* 1986 (EP Act), to Vimy's request to allow preliminary work to be to undertaken in support of its **Mulga Rock Project**. The preliminary work will involve:

- An upgrade to the existing Site Access Road to allow for heavy equipment required for construction activities to access the site when required.
- Construction and development of the Kakarook North borefield to supply sufficient water once construction commences.

Under s.41A(1) of the EP Act, Vimy is prohibited from undertaking any work on the Mulga Rock Project until such time as the Minister's statement in relation to its proposal has been published under s.45(5)(b) of the EP Act. However, under s.41A(3) of the EP Act, preliminary works can be undertaken following EPA consent. Vimy has received this consent and can now proceed with obtaining the necessary approvals to undertake the above preliminary works in advance of receiving the Minister's approval of its proposal.

CEO and Managing Director, Mike Young said:

"We intend to be shovel ready when the final approval from the Minster is published, so that the 'first shovel in the ground' can be achieved straight away. This consent enables us to process some secondary approvals in advance to support that readiness".

"There are provisions in the Act that enable us to accelerate project development by implementing some critical long lead items in advance of final approval. We are simply taking advantage of these perfectly legal and sensible provisions".

"This consent enables us to commence preliminary minor work on our project. It reinforces our commitment to ensuring that all approvals will have been obtained and some preliminary work will have commenced by the first quarter of 2017".

Mike Young

Managing Director and CEO

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About Vimy

Vimy Resources Limited (ASX: VMY) is a Perth-based resource development company. Vimy's primary focus is the development of the Mulga Rock Project, one of Australia's largest undeveloped uranium resources which is located 240km ENE of Kalgoorlie in the Great Victoria Desert of Western Australia.

The Project will have the capacity to produce 1,360 tonnes per annum of uranium oxide for up to seventeen years. The Project is expected to result in the creation of approximately 490 new jobs in Western Australia and to create payments of around A\$19m per year to the State government in the form of royalty payments and payroll tax. The amount of uranium produced if used in nuclear reactors to displace coal fired electricity would offset more than 50 million tonnes of carbon dioxide equivalent emissions which is around 10% of Australia's total greenhouse gas emissions.

Vimy harnesses science and technology to maintain the environment.

For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website please visit asx.com.au and vimyresources.com.au respectively.

Directors and Management

The Hon. Cheryl Edwardes AM - Chairman

Mike Young - CEO and Managing Director

Julian Tapp - Executive Director

David Cornell - Non-Executive Director

Mal James - Non-Executive Director

Andy Haslam - Non-Executive Director

Ron Chamberlain - Chief Financial Officer and Company Secretary

Tony Chamberlain - Chief Operating Officer

Xavier Moreau – General Manager, Geology and Exploration

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