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ASX ANNOUNCEMENT/MEDIA RELEASE

ASX: BZL

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POTENTIAL RIGHTS ISSUE SUBJECT TO DE-LISTING APPROVAL

In addition to the announcement made 27 April 2016 entitled "Potential acquisition and proposal to De-list", the Company wishes to inform the market that subject to the approval of the resolution to acquire Safety Barriers WA Pty Ltd and thereafter the approval of the resolution to De-List, the Company upon De-Listing is likely to seek to raise capital from the remaining shareholders for working capital purposes and for future investment opportunities.

Currently there is no suggested rights issue price, suggested underwriter or set amount that the Company aims to raise, however Shareholders should factor this into their decision when considering the Resolutions contained in the forthcoming Notice of Annual General Meeting.

An appropriate announcement will be made if a decision to undertake a right issue is made.

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For enquiries in connection with this release, please contact BrazIron Limited:
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