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ASX RELEASE

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## Update on Acquisition of eSports Mogul

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On 2 February 2016, Volta Mining Limited (“**Company**”) (ASX: VTM), entered into a binding agreement to acquire 100% of the issued capital of eSports Mogul Pty Ltd (“**eSports Mogul**”), subject to a number of conditions (*refer ASX release 3 Feb 2016*). Subsequently, the Company has completed due diligence (*refer ASX release 24 Feb 2016*) on the transaction and executed a Share Sale Agreement (*refer ASX release 22 April 2016*).

The Company is required to re-comply with the listing requirements set out in Chapters 1 and 2 of the ASX Listing Rules to complete the transaction.

Unfortunately, the timetable for re-compliance and re-listing is taking longer than expected with the ASX recently introducing new steps as part of its review of notices of meeting for re-compliance listings, as well as a consultation paper for the proposed changes to the requirements for listing on the ASX, relevant to both a listing via an Initial Public Offering or by re-compliance.

As a result, ASX’s review and approval of the Company’s Notice of Meeting has taken longer than initially anticipated.

Despite the delays that have been encountered, the Company and eSport Mogul remain firmly committed to completing the re-listing process as soon as practicable, and the Company will release a new timetable once it has further clarity.

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For further information please contact:

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