



MARKET RELEASE

7 April 2016

Red Mountain Mining Limited

TRADING HALT

The securities of Red Mountain Mining Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday 11 April 2016 or when the announcement is released to the market.

Security Code: RMX

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

7 April 2016

Sandra Wutete
Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000
By email: tradinghaltspert@asx.com.au

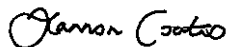
Dear Sandra

TRADING HALT: RED MOUNTAIN MINING LIMITED

Red Mountain Mining Limited herewith requests a trading halt of its securities today, 7 April 2016 pending the release of an update on the proposed Admission to the London Stock Exchange of the Company's strategic funding partner, Bluebird Merchant Ventures Ltd. The trading halt will continue until the earlier of the release of the relevant announcement or commencement of normal trading on Monday, 11 April 2016.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely



Shannon Coates
Company Secretary