



15/6/2016

Fax 1300 135 638

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Company Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge St
Sydney NSW 2000

Re: Notice of ceasing to be a Substantial Shareholder under section 671 B of Corporations Act in respect of Transaction Solutions International Limited (TSN)

Dear Sir / Madam

Enclosed is Form 605 dated 15 June 2016.

The Copulos Group of Companies has had change in its holding of Transaction Solutions International Limited.

For the purpose of this notice, 1,838,888,208 shares on issue were used to calculate the percentage of shares currently held.

Should you have questions or require additional information regarding this notice, please contact Tim Cosgriff on 03 5822 8800. You may contact us via e-mail at admin@copgroup.com.au

A handwritten signature in black ink, appearing to read 'Stephen Copulos'. The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

On behalf of,
Stephen Copulos
Managing Director

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme TRANSACTION SOLUTIONS INTERNATIONAL LIMITEDACN/ARSN 057 335 672**1. Details of substantial holder(1)**Name Copulos Group
ACN/ARSN (if applicable) Not ApplicableThe holder ceased to be a substantial holder on 14/06/2016The previous notice was given to the company on 11/04/2016The previous notice was dated 11/04/2016**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7) in AUD	Class and number of securities affected	Person's votes affected
12/04/2016 to 14/06/2016	Eyeon Investments Pty Ltd	On Market Sales	\$278,672.59	9,316,265	9,316,265

3. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are:

Name	Address
Eyeon Investments Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632
Spacetime Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632
Citywest Corp Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632
Supermax Pty Ltd	PO Box 1456, Shepparton, Victoria, 3632

Signatureprint name Stephen Copuloscapacity Director

sign here

Date 15/06/2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B (4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.