

QTC Wins \$2.2 Million Traffic Controller Order

27 July 2016, Melbourne: Traffic Technologies Limited (TTI or the Company) is pleased to announce that its subsidiary company, Quick Turn Circuits (QTC), which was acquired in December 2013, has secured a \$2.2 million order to supply traffic controllers to Singapore. Since the acquisition and integration into the TTI Group, QTC has grown revenue by 70% and profit by over 500%. The order, which is for the supply of traffic controllers, associated software and spare parts, is expected to be delivered from late August 2016 with final deliveries in the early part of the 2018 financial year.

Singapore, with over 2,500 signalised intersections operates on an adaptive traffic management system through the implementation of SCATS (Sydney Coordinated and Adaptive Traffic Systems) and now QTC's Hadron traffic controllers operate 25% of the Singapore market.

Commenting on the order, Managing Director Con Liosatos said: "One of the Company's key objectives is growing our overseas presence. This order is the latest in an impressive series of export orders which QTC has won over the past year and takes the export contribution to 76% of revenue for QTC and export revenues to over 14% of total revenues for the Traffic Technologies group".

These orders have now come from countries including China, Qatar, Hong Kong and Ecuador and open up potential new export markets for the Group's other products such as traffic signals and electronic signage in the future."

Should you require any further information please contact Mr. Con Liosatos.

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