



18 July 2016

ASX ANNOUNCEMENT

Changes to the board

Sunbridge Group Limited (“SBB”, “the Company”) advises that Mr Wayne Reid has tendered his resignation due to personal reason as director of the Company effective from today. The board has appointed Mr Benny Qiu as Chairman of the board following the resignation of Mr Wayne Reid.

The board thanks Mr Wayne Reid for his contribution and wishes him well in his future endeavours.

Mr Qiu has been a non-executive director of the Company since 30 December 2014 and has over 30 years’ experience in the areas of corporate finance, corporate management and international business across a wide range of industries including the manufacturing, real estate services, investment and financial services. Mr Qiu has previously worked for one of Australia and New Zealand's leading wealth management company, managing more than A\$143 billion of assets. Mr Qiu is currently an executive director of Sydney-based AAI Capital, a corporate advisory firm providing corporate strategy, capital raising and mergers and acquisitions advice to cross-border transactions within the Asia-Pacific region. He also serves as an advisory board member of China United Assets Appraisal Group (Australia), a leading Australian valuation and advisory practice.

Mr Qiu holds a Bachelor of Science (China), Graduate Diploma in Applied Finance (Australia) and Master of International Business Management (New Zealand). He has been a Fellow of Financial Services Institute of Australasia (FINSIA) since 2004.

The appointment reflects Mr Qiu’s extensive experience and his on-going contribution to the Company.

In addition, the Company is pleased to advise the appointment of Dr Shirley Yu as a director of the company.

Dr. Shirley Yu, PhD in Economics, began her career in portfolio management with investment bank Merrill Lynch. In 2009, she joined CCTV (China Central Television) News. Over the years, Shirley has interviewed heads of State, heads of government, and global icons, including Prime Minister Bob Hawke, Dr. Alan Greenspan, Dr. Larry Summers and Steve Forbes, to name a few.

Shirley currently serves as the China Managing Director of Healthpoint Capital LLC, the largest healthcare PE fund in the United States. She also serves as Chairman's China Advisor for UK listed Sirius Minerals Plc. Shirley, through her own advisory firm, Shirley Yu & Co, has advised several cross-border merger and acquisition and capital market transactions between China and Australia.

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