



Queensland Mining Corporation Limited

ABN: 61 109 962 469

ASX Code: QMN

Phone: +61(2) 8964 6411

Fax: +61(2) 8964 6865

Web: www.qmcl.com.au

Address: Suite 101A, Level 1, 1 Alfred Street, Sydney, NSW 2000

ASX Market Announcement

28 April 2016

Bankruptcy petition against former Managing Director Mr Howard Renshaw

Queensland Mining Corporation Limited (ASX: QMN) wishes to update the bankruptcy petition filed against its former managing director, Mr Howard Renshaw.

The petition to bankrupt Mr Renshaw was heard in the Federal Circuit Court of Australia on 27 April 2016. The Court decided in favour of Queensland Mining Corporation Ltd and ordered a sequestration order over Mr Renshaw. As a result declaring him bankrupt effective from 27 April 2016.

The details of the orders are:

1. A sequestration order be granted over Mr Howard Renshaw;
2. Costs of this matter be taxed out of the estate of the bankrupt;
3. Mr Paul Weston of Pitcher Partners is noted as the registered trustee who has filed a consent to act; and
4. Mr Renshaw's application to stay the effect of the bankruptcy for 21 days are dismissed.

For further details please contact:

Mr Eddy Wu (CEO)

Tel: 02 8964 6411

Email: admin@qmcl.com.au