

## ASX Release

12 April 2016

Great Western Exploration Limited  
ABN 53 123 631 470

ASX Code: *GTE*

*Success starts with Opportunity*

GTE is an experienced exploration company focussed on the discovery of high value base metal, nickel and gold deposits.

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Board of Directors

*Kevin Somes – Chairman*

*Jordan Lockett – Managing Director*

*Craig Mathieson – Non-Executive*

*Terry Grammer – Non-Executive*

*Justin Barton – Company Secretary*

## Potential Gold Acquisition Update

Great Western Exploration Limited (“GTE”; the Company”) previously announced on the 21 March 2016 that the Board agreed to enter into negotiations with an unlisted public company to acquire a promising new gold discovery located in the Yilgarn, WA.

These negotiations are still ongoing with the Board agreeing to present a formal offer to the private company this week.

The Company will make further announcements on the outcome of these negotiations as required.