

22 June 2016

## Urbanise/Mystrata Share Purchase Agreement Settlement

Urbanise.com Limited (Urbanise) (ASX:UBN) has settled the deferred consideration payable under the Share Purchase Agreement (SPA) arising from the completion of the June 2015 acquisition of the Mystrata Group (Mystrata).

Urbanise recently achieved an important milestone with the Mystrata business—with more than 200,000 shared ownership (strata) units now managed via the Urbanise Platform.

A total of 6.445 million new shares will be issued in full satisfaction of Urbanise's obligations as follows:

- In consideration of warranty adjustments, Urbanise will issue the Mystrata vendors **1.445 million** escrowed shares at **83 cents** per share; and
- In consideration of the achievement of the performance earn-out, Urbanise will issue the Mystrata vendors **5 million** escrowed shares at **50 cents** per share.

The Mystrata vendors have agreed to a voluntary escrow expiring 1 June 2017 for the above shares, along with the 12.1 millions shares they already held as a result of the June 2015 acquisition.

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### About Urbanise

Urbanise is the creator of a cloud-based platform for delivering building services. Designed for service providers, the Urbanise Industry Cloud software-as-a-service platform is transforming the traditional engineering approach to building operations – improving customer service, removing operational costs and enabling new revenue streams. Urbanise technology is used in some of the tallest towers and most prestigious communities around the globe. [www.urbanise.com](http://www.urbanise.com)

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