

**HARVEY NORMAN  
HOLDINGS LIMITED**

A.C.N 003 237 545

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AUSTRALIA

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4 April 2016

Company Announcements  
Australian Stock Exchange Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam,

**Re: Change of Director's Interests**

Please be advised of a change in Director's Interest for the following director of Harvey Norman Holdings Limited:

John Eryn Slack-Smith

Appendix 3Y in connection with this issue is attached.

Yours sincerely



**Chris Mentis**  
Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Harvey Norman Holdings Limited
<b>ABN</b> 54 003 237 545

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John Eryn Slack-Smith
<b>Date of last notice</b>	1 December 2015

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct Interest
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	1 April 2016
<b>No. of securities held prior to change</b>	(1) 1,195,000 Options (2) 75,000 Performance Rights (3) Nil Fully Paid Ordinary Shares
<b>Class</b>	(1) Options (2) Performance Rights (3) Fully Paid Ordinary Shares
<b>Number acquired</b>	(1) Nil (2) Nil (3) 378,000 Fully Paid Ordinary Shares
<b>Number disposed</b>	(1) 378,000 Options (2) Nil (3) 378,000 Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

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<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$3,0218 per ordinary share paid to the Company upon exercise of each option giving a total of exercise price of \$1,142,240.40.</p> <p>\$4.6056 per share paid to the director by Whitewoods Investments Pty Ltd upon completion of off-market share transfer, giving a total consideration paid to the director of \$1,740,916.80.,</p>
<p><b>No. of securities held after change</b></p>	<p>(1) 817,000 Options  (2) 75,000 Performance Rights  (3) Nil Fully Paid Ordinary Shares</p>
<p><b>Nature of change</b>  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of 378,000 ordinary shares upon the exercise of options.  Transfer of 378,000 ordinary shares to Whitewoods Investments Pty Ltd (an entity associated with the director and notified as an indirect interest below) in an off-market transfer.</p>
<p><b>Direct or indirect interest</b></p>	<p>Indirect Interest</p>
<p><b>Nature of indirect interest (including registered holder)</b>  Note: Provide details of the circumstances giving rise to the relevant interest.</p>	<p>(A) J E Slack-Smith as trustee for Slack-Smith 2003 Option Trust (Shares)  (B) AET Structured Finance Services Pty Ltd (previously HVN Share Plan Pty Limited) (interest held by J E Slack-Smith as trustee for Slack-Smith 2003 Option Trust (Shares)  (C) Whitewoods Investments Pty Ltd as trustee for Whitewoods Trust (interest held by J E Slack-Smith as sole director of Whitewoods Investments Pty Ltd)</p>
<p><b>Date of change</b></p>	<p>1 April 2016</p>
<p><b>No. of securities held prior to change</b></p>	<p>(A) 211,819 Fully paid ordinary shares  (B) 59,999 Fully paid ordinary shares  (C) Nil</p>
<p><b>Class</b></p>	<p>(A) Fully Paid Ordinary Shares  (B) Fully Paid Ordinary Shares  (C) Fully Paid Ordinary Shares</p>
<p><b>Number acquired</b></p>	<p>(A) Nil  (B) Nil  (C) 378,000 Fully Paid Ordinary Shares</p>

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<b>Number disposed</b>	(A) Nil (B) Nil (C) Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	See amount of consideration specified above
<b>No. of securities held after change</b>	(A) 211,819 Fully Paid Ordinary Shares (B) 59,999 Fully Paid Ordinary Shares (C) 378,000 Fully Paid Ordinary Shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

+ See chapter 19 for defined terms.

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<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	Yes
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Yes
<b>If prior written clearance was provided, on what date was this provided?</b>	24 March 2016

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<sup>+</sup> See chapter 19 for defined terms.