



## ASX ANNOUNCEMENT

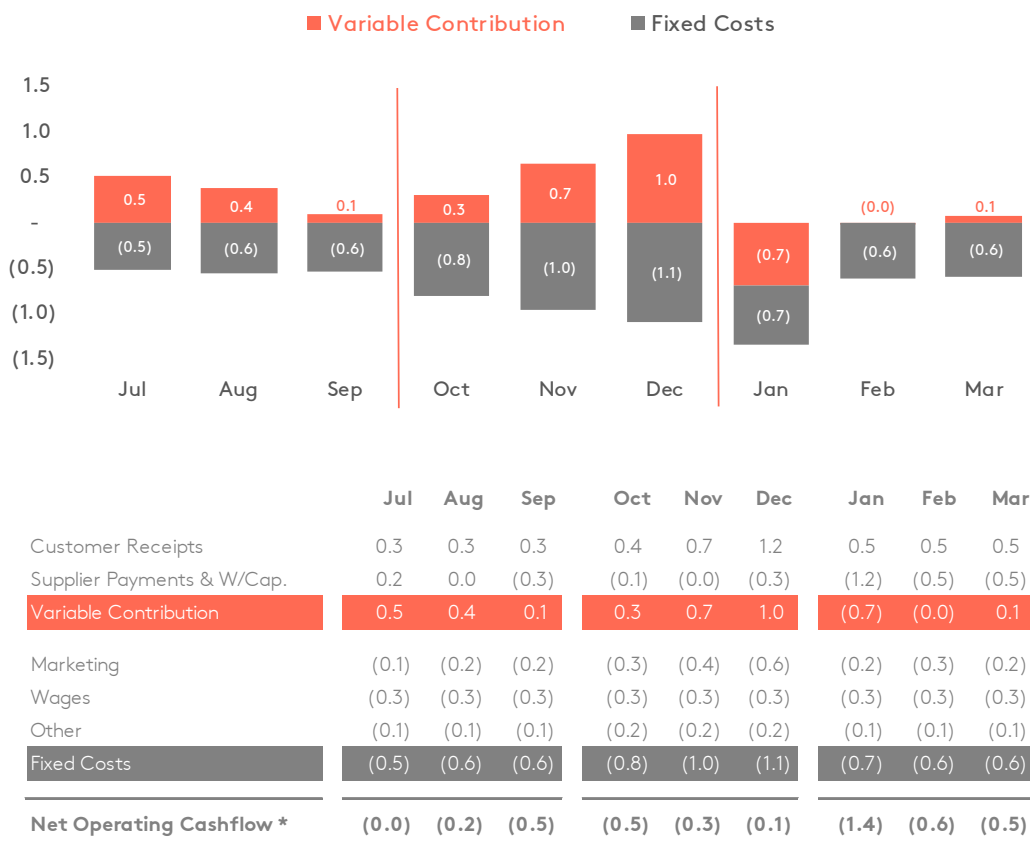
### Appendix 4C: Quarter Ended 31 March 2016

New York, United States and Sydney, Australia – 14<sup>th</sup> April 2016: As of 31 March 2016 the Company's cash balance was US\$6.6m (A\$8.8m) - a net reduction of US\$2.7m (A\$3.6m) on the previous quarter.

Total Operating Cash Outflow increased during the quarter to US\$2.6m due to the timing of payments to suppliers for product shipped last quarter. Whilst customer receipts are collected when the order is placed, AHL suppliers are paid 30 days following date of delivery, resulting in costs from one quarter being paid in the following quarter. Q2 achieved record growth in booked sales, hence Q3 captured the higher level of supplier payments associated with Q2 orders.

Normalising for this natural lag in supplier payments, Operating Cash Outflow decreased in Q3 in line with management expectations to an average monthly burn of US\$0.5M. The reduction was generated through improved efficiency in deploying capital toward customer and user acquisition strategies.

#### FY16 Net Operating Cash Flow (USD Millions)



**Notes**

\* Excludes non-recurring costs; capital raising & ASX listing expenses in July 2015.

For further information regarding AHAlife's financials, investors should visit the Company's investor center at [www.ahalifeholdings.com.au](http://www.ahalifeholdings.com.au) or the ASX website.

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**About AHAlife**

AHAlife Holdings (ASX: AHL) is a digital marketplace for consumers of luxury items and designer products. The Company's 748,000+ users purchase items directly from a community of more than 3,700 handpicked designers and artisans in 70 countries. AHAlife's business model involves a drop-ship approach, allowing wholesalers to ship directly to customers leaving no inventory risk for the Company.

# Appendix 4C

## Quarterly report for entities admitted on the basis of commitments

Name of entity

AHALIFE HOLDINGS LIMITED

ABN

15 006 908 701

Quarter ended ("current quarter")

31-Mar-16

### Consolidated statement of cash flows

Cash flows related to operating activities		Current Quarter US\$'000	Year to Date (nine months) US\$'000
1.1	Receipts from customers	1,455	4,741
1.2	Payments for (a) staff / supplier costs	(3,255)	(8,919)
	(b) advertising and marketing	(876)	(2,167)
	(c) research and development		
	(d) leased assets		
	(e) other working capital	40	20
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	(0)	(51)
1.5	Interest and other costs of finance paid		1
1.6	Income taxes paid	(4)	(8)
1.7	Other (provide details if material)		
Net operating cash flows		(2,641)	(6,382)

**Appendix 4C**  
**Quarterly report for entities**  
**admitted on the basis of commitments**

	Current Quarter \$US'000	Year to Date (nine months) \$US'000
<b>1.8 Net operating cash flows (carried forward)</b>	<b>(2,641)</b>	<b>(6,382)</b>
<b>1.9 Cash flows related to investing activities</b>		
Payment for acquisition of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets	(61)	(276)
(e) other non-current assets	0	(44)
<b>1.10 Proceeds from disposal of:</b>		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets		
(e) other non-current assets		
<b>1.11 Loans to other entities</b>		
<b>1.12 Loans repaid by other entities</b>		
<b>1.13 Other (provide details if material)</b>		
<b>Net investing cash flows</b>	<b>(61)</b>	<b>(320)</b>
<b>1.14 Total operating and investing cash flows</b>	<b>(2,702)</b>	<b>(6,701)</b>
<b>Cash flows related to financing activities</b>		
<b>1.15 Proceeds from issues of shares, options, etc.</b>	<b>0</b>	<b>14,043</b>
<b>1.16 Proceeds from sale of forfeited shares</b>		
<b>1.17 Proceeds from borrowings</b>		
<b>1.18 Repayment of borrowings</b>	<b>0</b>	<b>(1,966)</b>
<b>1.19 Dividends paid</b>		
<b>1.20 Other (provide details if material)</b>		
<b>Net financing cash flows</b>	<b>0</b>	<b>12,077</b>
<b>Net increase (decrease) in cash held</b>	<b>(2,702)</b>	<b>5,376</b>
<b>1.21 Cash at beginning of quarter/year to date</b>	<b>9,284</b>	<b>1,082</b>
<b>1.22 Exchange rate adjustments to item 1.20</b>	<b>(4)</b>	<b>120</b>
<b>1.23 Cash at end of quarter</b>	<b>6,578</b>	<b>6,578</b>

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current Quarter US\$'000
1.24	Aggregate amount of payments to the parties included in item 1.2	(134)
1.25	Aggregate amount of loans to the parties included in item 1.11	
1.26	Explanation necessary for an understanding of the transactions	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Financing facilities available

*Add notes as necessary for an understanding of the position.*

		Amount Available US\$'000	Amount Used US\$'000
3.1	Loan facilities		
3.2	Credit standby arrangements		

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### Reconciliation of cash


Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current Quarter US\$'000	Previous Quarter US\$'000
4.1	Cash on hand and at bank	6,578	9,284
4.2	Deposits at call		
4.3	Bank overdraft		
4.4	Other (provide details)		
<b>Total: cash at end of quarter (item 1.23)</b>		<b>6,578</b>	<b>9,284</b>

### Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	
5.2	Place of incorporation or registration	
5.3	Consideration for acquisition or disposal	
5.4	Total net assets	
5.5	Nature of business	

### Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  Date: 14 April 2016

Director

Print name: Mike Hill