



20 September 2016

RAMS1C0R\ASX\ASX122

The Company Announcements Platform  
ASX Limited  
SYDNEY NSW 2000

## **Agreement to acquire 100% ownership of Fraser Range Project**

Ram Resources Limited (**Ram** or the **Company**), is pleased to announce that it has entered into an agreement with Regency Mines Australasia Pty Ltd (**Regency**) to acquire Regency's remaining interest in the Fraser Range Project. On completion of the agreement, Ram will hold 100% ownership of the Fraser Range Project.

Under the terms of the agreement, Ram has agreed to pay Regency total consideration of A\$100,000 and 16,666,666 options to acquire unissued fully paid ordinary shares in RMR (**Options**) with an exercise price of A\$0.006 per Option and expiring on the 4th anniversary of their issue. The Options will be issued under the Company's existing placement capacity under Listing Rule 7.1.

Regency's pre-existing performance shares and royalty rights in relation to the Project will remain in place following completion of the agreement (with the royalty right to extend to include the additional interest in the Project to be acquired by Ram under this new agreement).

### **For further information please contact:**

**Bill Guy**

**Managing Director**

**[Bill.guy@ramresources.com.au](mailto:Bill.guy@ramresources.com.au)**

**Ram Resources Limited** ABN 23 108 456 444

**Street Address:** Level 2 Spectrum, 100 Railway Road, Subiaco, WA 6008

**Postal Address:** PO Box 1592, Booragoon, WA 6954

**Telephone:** (08) 6268 2630 and

**Web:** [www.ramresources.com.au](http://www.ramresources.com.au)