

**Form 604**

Corporations Act 2001

Section 671B

**Notice of change of interests of substantial holder**To Company Name/Scheme **Equatorial Resources Limited**ACN/ARSN **009 188 694****1. Details of substantial holder (1)**Name **Westoz Funds Management Pty Ltd**ACN/ARSN (if applicable) **106 677 721**

There was a change in the interests of the  
substantial holder on 14 July 2016  
The previous notice was given to the company on 27 May 2016  
The previous notice was dated 27 May 2016

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	6,949,937	5.58%	8,300,000	6.67%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Schedule 1					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities	Persons Votes
Westoz Funds Management Pty Ltd	Zero Nominees Pty Ltd	Westoz Investment Company Limited	300,000	300,000
Westoz Funds Management Pty Ltd	Zero Nominees Pty Ltd	Ozgrowth Limited	8,000,000	8,000,000

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Not applicable	

**6. Addresses**

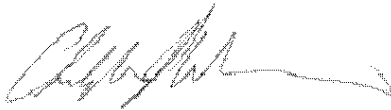
The addresses of persons named in this form are as follows:

Name	Address
Westoz Funds Management Pty Ltd	Level 18, 58 Mounts Bay Rd Perth
Westoz Investment Company Limited	Level 18, 58 Mounts Bay Rd Perth
Ozgrowth Limited	Level 18, 58 Mounts Bay Rd Perth
Zero Nominees Pty Ltd	Level 18, 58 Mounts Bay Rd Perth

**Signature**

print name **Chris Webster**

capacity **Company Secretary**



sign here

date **15 July 2016**

Schedule 1

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
07-Jun-16	Westoz Funds Management Pty Ltd	On market purchase	74,014.23	Ord 220,938	220,938
08-Jun-16	As above	On market purchase	183.25	Ord 547	547
17-Jun-16	As above	On market purchase	16,764.41	Ord 50,043	50,043
20-Jun-16	As above	On market purchase	36,766.25	Ord 109,750	109,750
22-Jun-16	As above	On market purchase	6,030.00	Ord 18,000	18,000
23-Jun-16	As above	On market purchase	81,367.65	Ord 250,285	250,285
28-Jun-16	As above	On market purchase	13,365.00	Ord 40,500	40,500
29-Jun-16	As above	On market purchase	3,300.00	Ord 10,000	10,000
30-Jun-16	As above	On market purchase	16,500.00	Ord 50,000	50,000
01-Jul-16	As above	On market purchase	18,012.50	Ord 55,000	55,000
04-Jul-16	As above	On market purchase	36,545.52	Ord 110,744	110,744
05-Jul-16	As above	On market purchase	37,686.00	Ord 114,200	114,200
07-Jul-16	As above	On market purchase	2,574.00	Ord 7,800	7,800
08-Jul-16	As above	On market purchase	12,455.52	Ord 37,744	37,744
08-Jul-16	As above	On market purchase	4,044.48	Ord 12,256	12,256
11-Jul-16	As above	On market purchase	30,488.37	Ord 92,389	92,389
12-Jul-16	As above	On market purchase	15,324.21	Ord 46,437	46,437
14-Jul-16	As above	On market purchase	41,237.96	Ord 123,430	123,430