

## ASX ANNOUNCEMENT

11th May 2016

### ASPERMONT TO RAISE \$5 MILLION AND CONVERT ALL \$5M OF RELATED PARTY DEBT

- **Rights issue to raise \$3 million**
- **Placement to raise \$2 million**
- **Conversion of all \$5 million of related party debt**

The Board of Aspermont Limited (ASX: ASP) (**Company**) is pleased to announce that it intends to raise additional capital to further invest in its technology platforms, fund new product initiatives and restructure its balance sheet. The Company expects to raise up to \$10 million through:

1. A partially underwritten non-renounceable rights issue on a one for two and four tenths (1 for 2.4), basis at \$0.01 per fully paid ordinary share in the capital of the Company (**Shares**) to raise approximately **\$3 million (Entitlement Offer)**. Claymore Capital Pty Ltd (**Underwriter**) has underwritten \$1 million of the rights issue and will act as lead manager and adviser to the Company;
  2. A private placement of **\$2 million** at \$0.01 per share to sophisticated investors (**Placement**), subject to shareholder approval being obtained in a general meeting; and
  3. The conversion of all approximately **\$5 million** of outstanding related party debt to equity at \$0.01 per Share, subject to shareholder approval being obtained in a general meeting.
- **All directors intend to take up their rights under the Entitlement Offer**
  - **All directors with related party debt agree to convert their debt to equity**

Eligible shareholders will comprise those shareholders with a registered address in Australia, New Zealand, Monaco, the United Kingdom, Canada or any other shareholders in other jurisdictions to whom the Company decides to make offers, which will be confirmed by the Company prior to the Entitlement Offer. Shareholders may apply for new shares in addition to their entitlements by completing the Entitlement Offer form.

The Directors believe that Aspermont's portfolio of assets, accumulated through acquisition and built through long term product development represents a significant premium to the issue price. Aspermont's portfolios of premium media mastheads across the global resources sectors have already been adapted to capitalise on digital publishing and global distribution.

“This major refinancing will enable Aspermont to capitalise on its unique position as the leading information services provider to the global mining and resources sectors” said Managing Director, Alex Kent. He added, “Our technology platforms are scalable which will leverage our profit margins both through organic growth and from a recovery in resource sector activity. In an environment of low to zero debt, management will be liberated to focus more time on the company’s long term business objectives.”

Further details of the Entitlement Offer, will be sent out in an offer document which is expected to be released to the ASX on 18 May 2016 and dispatched to shareholders on 27 May 2016.

For further information contact:

Alex Kent	Anton Rosenberg
Managing Director	Claymore Capital Pty Ltd
Tel: +44 207 216 6060	Tel: +61 414 450 140
Email: <a href="mailto:alex.kent@aspermont.com">alex.kent@aspermont.com</a>	Email: <a href="mailto:antonr@claymorecapital.com.au">antonr@claymorecapital.com.au</a>

#### About Aspermont Limited

Aspermont is an ASX listed company managed from London; a global hub in media technology. Aspermont is the leading information services provider to the global resources industries with a long established reputation for objective and independent coverage of the global mining and resource sectors. Aspermont’s Mining Journal has been in continuous publication for over 180 years. Aspermont also manages Mines and Money providing global conferences for the mining industry.