



28 September 2016

### **migme responds to recent share price changes**

Global digital media company migme Limited ("**migme**" or the "**Company**") acknowledges the recent fluctuations in its share price and reiterates it is firmly committed to its vision of building a company of substantial value and its path towards cash flow positive operations in 2017.

The Company believes its recent announcements support its positive business outlook, including the alliance with SOSV's MOX (Mobile-Only Accelerator) platform, which provides the Company with further reach to over 135 million^ Android handsets to regional apps and local market OEMs (Original Equipment Manufacturers); as well as the strong support shown from major technology, media and telecoms investors across its key target markets in Asia.

The Company advises it has received interest from various parties to participate in the re-financing of its redeeming Convertible Notes (please refer to the announcement dated 21 September 2016). At this time, the Company envisages re-financing these redeeming Convertible Notes in the ordinary course of business prior to redemption.

migme believes there is substantial opportunity for its social entertainment services in the emerging markets of south-east Asia and is evaluating various options to harness recognition from shareholders and investors in both local and overseas markets.

The Company appreciates the support and patience of its shareholders and believes it is well placed to deliver against its vision of further growth and monetisation of its user base leading to the delivery of cash flow positive operations in 2017.

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#### **About migme Limited**

migme Limited (ASX: MIG | WKN: A117AB) is a global digital media company focused on emerging markets. Social entertainment services are delivered through mobile apps migme and LoveByte, artist management website alivenotdead, social news site Hipwee and ecommerce services Sold and Shopdeca. The Company is listed and registered in Australia. Headquarters are in Singapore with offices in Malaysia, Indonesia, Taiwan and Hong Kong. For more information, please visit <http://company.mig.me>

^Source: Provided by SOSV and MOX.