

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

AGENIX LIMITED

ABN

58 009 213 754

Quarter ended ("current quarter")

30 JUNE 2016

Consolidated statement of cash flows

| Cash flows related to operating activities | | Current quarter \$A'000 | Year to date (12 months) \$A'000 |
|--|--|----------------------------|--|
| 1.1 | Receipts from customers | - | 10 |
| 1.2 | Payments (a) staff costs | - | (149) |
| | for (b) advertising and marketing | - | - |
| | (c) research and development | - | - |
| | (d) leased assets | - | - |
| | (e) other working capital | (115) | (254) |
| 1.3 | Dividends received | - | - |
| 1.4 | Interest and other items of a similar nature received | 14 | 19 |
| 1.5 | Interest and other costs of finance paid | - | (27) |
| 1.6 | Income taxes paid | - | - |
| 1.7 | Other (provide details if material) | - | - |
| | Costs associated with liquidation of China Subsidiary | - | (40) |
| Net operating cash flows | | (101) | (556) |

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| | Current quarter \$A'000 | Year to date (12 months) \$A'000 |
|---|----------------------------|--|
| 1.8 Net operating cash flows (carried forward) | (101) | (556) |
| Cash flows related to investing activities | | |
| 1.9 Payment for acquisition of: | | |
| (a) businesses (item 5) | - | - |
| (b) equity investments | - | - |
| (c) intellectual property | - | - |
| (d) physical non-current assets | - | - |
| (e) other non-current assets | - | - |
| 1.10 Proceeds from disposal of: | | |
| (a) businesses (item 5) | - | - |
| (b) equity investments | - | - |
| (c) intellectual property | - | - |
| (d) physical non-current assets | - | - |
| (e) other non-current assets | - | - |
| 1.11 Loans to other entities | - | - |
| 1.12 Loans repaid by other entities | - | - |
| 1.13 Other (provide details if material) | | |
| Payment for Secured Note Deed in respect of CCP Holdings Pty Limited | (250) | (500) |
| Net investing cash flows | - | - |
| 1.14 Total operating and investing cash flows | (351) | (1,056) |
| Cash flows related to financing activities | | |
| 1.15 Proceeds from issues of shares, options, etc. | - | - |
| 1.16 Proceeds from sale of forfeited shares | - | - |
| 1.17 Proceeds from borrowings | - | 90 |
| 1.18 Repayment of borrowings | - | (690) |
| 1.19 Dividends paid | - | - |
| 1.20 Other (provide details if material) | - | - |
| Net financing cash flows | - | (600) |
| Net increase (decrease) in cash held | (351) | (1,656) |
| 1.21 Cash at beginning of quarter/year to date | 384 | 1,669 |
| 1.22 Exchange rate adjustments to item 1.20 | - | 20 |
| 1.23 Cash at end of quarter | 33 | 33 |

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

| | |
|---|----------------------------|
| | Current quarter \$A'000 |
| 1.24 Aggregate amount of payments to the parties included in item 1.2 | Nil |

+ See chapter 19 for defined terms.

| | | |
|------|--|-----|
| 1.25 | Aggregate amount of loans to the parties included in item 1.11 | Nil |
| 1.26 | Explanation necessary for an understanding of the transactions Other funds invested 1.13 Amount advanced to CCP Holdings Pty Ltd pursuant to the secured convertible note deed as announced in March 2016 | |

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows
- | |
|-----|
| Nil |
|-----|
- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest
- | |
|-----|
| Nil |
|-----|

Financing facilities available

Add notes as necessary for an understanding of the position.

| | Amount available \$A'000 | Amount used \$A'000 |
|--|-----------------------------|------------------------|
| 3.1 Loan facilities | | |
| 3.2 Prospectus The Company lodged a Prospectus dated 29 June 2016 to raise \$3 million to enable it to complete the acquisition of CCP. The funds will be used to enable the commercialisation of the business, working capital and costs of the offer. | Nil | Nil |

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Reconciliation of cash

| Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows. | Current quarter \$A'000 | Previous quarter \$A'000 |
|---|----------------------------|-----------------------------|
| 4.1 Cash on hand and at bank | 33 | 384 |
| 4.2 Deposits at call | - | - |
| 4.3 Bank overdraft | - | - |
| 4.4 Other (provide details) | - | - |
| Total: cash at end of quarter (item 1.23) | 33 | 384 |

Acquisitions and disposals of business entities

| | Acquisitions (Item 1.9(a)) | Disposals (Item 1.10(a)) |
|---|-------------------------------|-----------------------------|
| 5.1 Name of entity | Nil | Nil |
| 5.2 Place of incorporation or registration | | |
| 5.3 Consideration for acquisition or disposal | | |
| 5.4 Total net assets | | |
| 5.5 Nature of business | | |

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.

2 This statement does give a true and fair view of the matters disclosed.

Sign here: *Gary Taylor*
(Chief Financial Officer)
Print name: Gary Taylor

Date: 29 July 2016

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Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.
4. Annualised Cash Burn.

During the quarter cash burn from operations was \$115,156 which included the following items of a nonrecurring nature:

- Legal fees in relation to the due diligence, note deed and acquisition of CCP \$63,093.

Annualised cash burn is now less than \$250,000 per annum.

5. The Company entered into a Note Deed with CCP Holdings Pty Limited (**CCP**) on 2 February 2016. The Note facility is for the amount of \$500,000 which has been fully advanced and bears interest at 10% per annum. As announced on 24 March 2016, the Company has accepted the offer to acquire CCP and its related entities. A prospectus was lodged with ASIC on 30 June 2016 which amongst other things seeks to raise \$3 million. The Prospectus is a re-compliance prospectus for the purposes of Chapters 1 and 2 of the ASX Listing Rules.

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