

Structured Investments  
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30 June 2016

Mr Martin Dinh  
Warrant Administration  
Australian Securities Exchange  
Level 6, 20 Bridge St  
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in iShares Core S&P/ASX 200 ETF (IOZ)**

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of a distribution/entitlement in respect of those securities:

**Distribution/Entitlement of Security**

<b>Securities</b>	iShares Core S&P/ASX 200 ETF (IOZ)
<b>Distribution/Entitlement</b>	Estimated distribution
<b>Amount</b>	\$0.1980 per security
<b>Ex-distribution/Entitlement Date</b>	1 July 2016
<b>Record Date</b>	4 July 2016
<b>Payment Date</b>	On or about 13 July 2016

As detailed in the applicable Product Disclosure Statement ("PDS"), SFI holders direct that distributions be applied to reduce the Completion Payment of the SFI. The following SFIs will commence trading ex-distribution on the same date as the underlying securities are ex-distribution. Should the final distribution amount differ from the above mentioned estimated amount, Westpac Banking Corporation reserves the right to account for the difference in a subsequent announcement.

**Resulting Change in Completion Payment for each Self Funding Instalment**

<b>ASX Code</b>	<b>Previous Completion Payment</b>	<b>Distribution applied to reduce Completion Payment</b>	<b>New Completion Payment</b>
IOZSWR	\$13.9308	\$0.1980	\$13.7328
IOZSWT	\$11.5671	\$0.1980	\$11.3691

For further information please contact Westpac Banking Corporation on 1800 990 107.

**For and on behalf of Westpac Banking Corporation**