



## **ASX ANNOUNCEMENT**

**8 July 2016**

The Board of Saferoads Holdings Limited (ASX:SRH) advises the following:

### **Termination of Licence Agreement – Energy Absorbing Bollard**

The Board advises that the third party Licence Agreement for the Company's Energy Absorbing Bollard (**Licence**) which was due to expire on 6 January 2017, has been terminated effective immediately.

As a result of termination of the Licence the Company has ceased marketing and sales of the product.

The product contributed to around 12% of our FY2016 revenue and in the coming year this revenue is expected to be made up by a continued sales expansion of other products where we directly own the intellectual property.

Our strategy is to remove reliance on third party licensing and intellectual property rights as we pursue development of an expanded range of our own products.

#### **Enquiries/Additional Information:**

David Ashmore, Chairman  
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## **ABOUT SAFEROADS**

Saferoads is a company (ASX: SRH) specialising in providing innovative road safety solutions. Headquartered in Pakenham, Victoria, with representation across Australia and New Zealand. The company provides state government departments, local councils and road construction and equipment hire companies with a broad range of products and services designed to direct, protect, inform and illuminate road users.

**SAFEROADS HOLDINGS LTD.** ABN 81 116 668 538

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