



QUARTERLY ACTIVITIES STATEMENT

For the quarter ended 31 March 2016

HIGHLIGHTS

Glandore Gold project

- Farm Out and Joint Venture Agreement completed (signed on 1st April)

Corporate

- \$30,000 received for sale of data from Jundee South project
 - R and D tax refund for \$530,684 after costs received
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Glandore Project

Gold and copper explorer Aruma Resources Limited executed a farm-out and joint venture agreement with Southern Gold Limited (ASX: SAU) over 14 of Aruma's Glandore gold project tenements. Southern Gold can earn up to a 90% interest through exploration expenditure of \$1.2 million over 3 years. Aruma received a cash payment of \$100,000 in April 2016 and Southern Gold is to spend a minimum of \$300,000 on exploration in the first year.

The summary terms of the agreement between Southern Gold and Aruma's wholly owned subsidiary are:

- Southern to make a cash payment of \$100,000 with 10 business days of 1 April 2016;
- Southern can earn up to 90% by expending a further \$1.2 million in three tranches within three years:
 - Tranche 1 – a minimum spend of \$300,000 in year 1 to earn a 50% interest;
 - Tranche 2 – a further \$400,000 expenditure in year 2 to earn an additional 25% (for a total of 75%) at which point Aruma can elect to contribute;
 - Tranche 3 – if Aruma elects not to contribute at 75%, Southern can spend a further \$500,000 in year 3 to earn an additional 15% (for a total of 90%).
- Once Southern has earned 90% Aruma can elect to contribute to the joint venture, sell its interest or convert the interest to a 1.25% net smelter return type royalty.

This agreement will allow Aruma to focus on identifying suitable new opportunities as well as ongoing exploration on other projects in the portfolio, including the Glandore southern blocks and Clinker Hill which contain several historic intersections of anomalous assays.

Aruma Resources Limited

ABN 77 141 335 364 ASX: AAJ
1st Floor, 6 Thelma St West Perth W.A. 6005
Locked Bag 2000, Nedlands WA 6909, Australia
T+61 8 9321 0177 | F+61 8 9226 3764 | Wwww.arumaresources.com



Projects Summary

EASTERN GOLDFIELDS	Glandore Hub	<ul style="list-style-type: none"> ▪ Glandore Gold Project - 40km east of Kalgoorlie-Boulder ▪ JV Agreement signed with Southern Gold Limited (SAU) ▪ New exploration targets developed in Black Flag Sediments ▪ PoW applied for RAB drilling on southern leases
		<ul style="list-style-type: none"> ▪ Clinker Hill Gold Lease - 35km east of Kalgoorlie-Boulder ▪ PoW applied for in south east extensions
	Regional Projects	<ul style="list-style-type: none"> ▪ Bulloo Downs Copper Project ▪ JV discussions continuing ▪ Lease areas to be reduced

Table 1 Project Status and Activity Table

Proposed Exploration Activities for Q4 FY2016

Aruma's lease holdings are constantly being appraised and currently total approximately 2,000km² and are being reduced to approximately 800km².

All of Aruma's projects have strong metal indicators and proven high grade potential. The ongoing work comprises:

- **Bulloo Downs Copper Project** – JV discussions, lease evaluation and reduction
- **Glandore** – JV underway for north and PoW and a lease applied for RAB program in south
- **Glandore Hub – Clinker Hill** – PoW applied for RAB program.

The Company is considering joint venture partners on all projects due to the scale and scope of work required.

Aruma will also be appraising leases that are becoming available in the Kalgoorlie terrain, especially where adjacent to current projects or with resources or intersections.

In addition to its current projects in Western Australia, Aruma continues to evaluate other potential project opportunities.

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Corporate

The Company had a cash balance at 31 March 2016 of \$1.04M. In early January 2016 the Company received an R&D tax offset payment of \$531,000 after costs. It also received a payment of \$30,000 for the data set for the Jundee South project from an explorer in the area.

Aruma received a cash payment of \$100,000 from Southern Gold as per the terms of the Glandore Joint Venture Agreement in April 2016.

For further information please contact:

Peter Schwann
Managing Director
Aruma Resources Limited
Ph: +61 8 9321 0177
Mobile: +61 417 946 370
info@arumaresources.com

Competent Person's Statement

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Peter Schwann who is a Fellow of the Australian Institute of Geoscientists and the Australasian Institute of Mining and Metallurgy. Mr Schwann is a full time employee of the Company. Mr Schwann has sufficient relevant experience to qualify as a Competent Person as defined in the JORC Code (2012) and consents to the inclusion of this information in the form and context in which it appears. All exploration results reported have previously been released to ASX and are available to be viewed on the Company website www.arumaresources.com.au. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are present have not been materially modified from the original announcements.

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SUMMARY OF TENEMENTS

AUSTRALIA	Interest at beginning of Quarter	Interest at end of Quarter
Glandore (Gold)		
M25/327	100% Aruma Exploration Pty Ltd (wholly owned subsidiary of Aruma Resources Limited)	100% Aruma Exploration Pty Ltd
M25/329		
M25/330		
P25/2073		
P25/2074		
P25/2075		
P25/2076		
P25/2089		
P25/2090		
P25/2091		
P25/2092		
P25/2093		
P25/2094		
P25/2103		
P25/2117		
P25/2118		
P25/2119		
P25/2153		
P25/2154		
P25/2202		
P25/2203		
P25/2204		
P25/2215		
P25/2216		
Clinker Hill (Gold)		
P25/2201	100% Aruma Exploration Pty Ltd	100% Aruma Exploration Pty Ltd
P25/2319	100% Aruma Exploration Pty Ltd - Under application.	100% Aruma Exploration Pty Ltd
P25/2320	100% Aruma Exploration Pty Ltd - Under application.	100% Aruma Exploration Pty Ltd

Aruma Resources Limited



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FOR THE QUARTER ENDED 31 March 2016

AUSTRALIA	Interest at beginning of Quarter	Interest at end of Quarter
Bulloo Downs Copper Project		
E52/2024	Option to earn-in for up to a 90% interest (Dynasty)	Option to earn-in for up to a 90% interest (Dynasty)
E52/2283	Option to earn-in up to a 90% interest (Atlas/Warwick)	Option to earn-in up to a 90% interest (Atlas/Warwick)
E52/2317	Option to earn-in up to a 90% interest (Atlas/Warwick)	Option to earn-in up to a 90% interest (Atlas/Warwick)
E52/2327	Option to earn-in up to a 90% interest (Atlas/Warwick)	Option to earn-in up to a 90% interest (Atlas/Warwick)
E52/2328	Option to earn-in for up to a 90% interest (Atlas/Warwick)	Option to earn-in for up to a 90% interest (Atlas/Warwick)
E52/2329	Option to earn-in for up to a 90% interest (Atlas/Warwick)	Option to earn-in for up to a 90% interest (Atlas/Warwick)
E52/2330	Option to earn-in for up to a 90% interest (Atlas/Warwick)	Option to earn-in for up to a 90% interest (Atlas/Warwick)
E52/2332	Option to earn-in for up to a 90% interest (Atlas/Warwick)	Nil
E52/2337	Option to earn-in up to a 90% interest (Atlas/Warwick)	Option to earn-in up to a 90% interest (Atlas/Warwick)
E52/2351	Option to earn-in up to a 90% interest (Atlas/Warwick)	Option to earn-in up to a 90% interest (Atlas/Warwick)
E52/2429	Option to earn-in for up to a 90% interest (Atlas/Warwick)	Option to earn-in up to a 90% interest (Atlas/Warwick)
E52/2464	Option to earn-in for up to a 90% interest (Dynasty)	Option to earn-in for up to a 90% interest (Dynasty)
E52/2802	Option to earn-in for up to a 90% interest (Atlas/Warwick) - Under application	Nil
E52/2803	Option to earn-in up to a 90% interest (Atlas/Warwick)	Option to earn-in up to a 90% interest (Atlas/Warwick)
E52/2887	100% Aruma Exploration Pty Ltd. Under application and transfer from Plasia Pty Ltd. Option to acquire JV interest.	100% Aruma Exploration Pty Ltd. Transfer from Plasia Pty Ltd. Option to acquire JV interest.
E52/3096	100% Aruma Exploration Pty Ltd - Under application.	100% Aruma Exploration Pty Ltd- Under application.
E52/3172	100% Aruma Exploration Pty Ltd- Under application.	100% Aruma Exploration Pty Ltd- Under application.

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