

ASX ANNOUNCEMENT

19 April 2016

Phillips River Mining Ltd
ABN 61 004 287 790

Level 7
92 Pitt Street
Sydney NSW 2000

Ph: +612 9236 4304

CONTACT

Christopher West
Company Secretary

WEBSITE

www.phillipsriver.com.au

ASX CODE

PRH



Phillips River

PHILLIPS RIVER MINING LIMITED:

Minimum Acceptance Level under Entitlements Prospectus Achieved

AND

Lodgement of Third Supplementary Prospectus to Extend Entitlements Issue Closing Date

Phillips River Mining Limited (ASX: PRH) (the “**Company**”) advises that commitments for the minimum applications under the Entitlements Issue prospectus have been achieved. Directors are continuing discussions with other shareholders with a view to achieving the target capital raising.

To facilitate these further discussions the Directors of the Company have issued a Third Supplementary Prospectus to extend the Closing Date by 4 business days to 26 April 2016. It is the Directors intention to close the Prospectus once these discussions have been completed and complete the requirements for re-listing with ASX.

- ENDS -

For further information contact:

Christopher West
Company Secretary