

1. Company details

Name of entity:	Grays eCommerce Group Limited
ABN:	94 125 736 914
Reporting period:	For the year ended 30 June 2016
Previous period:	For the year ended 30 June 2015

2. Results for announcement to the market

			\$'000
Revenues from ordinary activities	down	5.9% to	181,529
Loss from ordinary activities after tax attributable to the owners of Grays eCommerce Group Limited	up	1561.3% to	(20,019)
Loss for the year attributable to the owners of Grays eCommerce Group Limited	up	1561.3% to	(20,019)

Dividends

There were no other dividends paid, recommended or declared during the current financial year.

Prior to the reverse acquisition transaction that occurred on 7 November 2014, Grays (Aust) Holdings Pty Limited, which is the accounting acquirer of the Group, paid a fully franked special dividend totalling \$3,594,000 on 22 September 2014 relating to a buy-back of that company's share capital. There were no other dividends paid, recommended or declared during the current or previous financial period.

Comments

The loss for the Group after providing for income tax amounted to \$20,019,000 (30 June 2015: \$1,205,000).

A commentary on these results can be found in Grays eCommerce Group Limited's 2016 Annual Report. This report is based on the consolidated financial statements which have been audited by Ernst & Young. Please also refer to the market announcement and investor presentation for analysis of the financial results.

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>2.10</u>	<u>9.22</u>

4. Control gained over entities

Not applicable.

5. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements have been audited and an unqualified opinion has been issued.

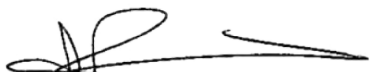
6. Attachments

Details of attachments (if any):

The Annual Financial Report of Grays eCommerce Group Limited for the year ended 30 June 2016 is attached.

7. Signed

Signed _____



Date: 22 August 2016

Jonathan Pinshaw
Chairman
Sydney