

Mercantile Investment Company Limited

ABN 15 121 415 576
Level 11, 139 Macquarie Street
Sydney NSW 2000
Tel 02 8014 1188
Fax 02 8084 9918

14 October 2016

The Manager
ASX Market Announcements

Net Tangible Asset (NTA) Value as at 30 September 2016

The NTA value per share (after all fees and expenses) as at 30 September 2016 was:

Pre Tax 17.81 cents per share

Post Tax 16.17 cents per share

All amounts are in Australian Dollars.

For further information contact:

Gabriel Radzyninski
Director
Ph: +0408 936 357