



9 August 2016

Company Announcements Office
Australian Securities Exchange
4th Floor
20 Bridge Street
SYDNEY NSW 2000

'Transmitted Electronically'

Preliminary Final Report 2016

Please find attached the Preliminary Final Report 2016 for Advanced Share Registry Ltd.

Yours sincerely

A handwritten signature in black ink, appearing to read "Alan Winduss".

Alan Winduss
Company Secretary

Member of Securities Registrars Association of Australia Inc.

Advanced Share Registry Limited ABN 14 127 175 946

110 Stirling Highway, Nedlands Western Australia 6009. PO Box 1156, Nedlands Western Australia 6909

Telephone: (08) 9389 8033, Facsimile: (08) 9262 3723

Level 6, 225 Clarence Street, Sydney NSW 2000. PO Box Q1736, Queen Victoria Building, NSW 1230 Telephone: (02) 8096 3502

Website: www.advancedshare.com.au Email: admin@advancedshare.com.au



**ADVANCED SHARE REGISTRY LIMITED
AND CONTROLLED ENTITIES**

A.C.N. 127 175 946

PRELIMINARY FINAL REPORT

30 June 2016

ADVANCED SHARE REGISTRY LIMITED AND CONTROLLED ENTITIES
Preliminary Final Report

The board of Advanced Share Registry Limited are pleased to announce a profit of \$2,746,638 for the period 1 July 2015 to 30 June 2016 before income tax (2015 - \$2,264,960), which was the result of improved trading conditions over the latter half of the year.

The final result and financial position are subject to final audit closure; however the board is not aware of any likely variation to the figures disclosed in this preliminary report.

Gross revenues for the year were \$6,198,050 compared to \$5,299,991 for last year.

Dividend

The board proposes to pay a fully franked dividend of 2.25 cents per share per share from profits earned in this period. The dividend will be payable on 18 August 2016.

Return of Capital

In the General Meeting held on 13 August 2015 shareholders approved a 'Return of Capital' of 2.44 cents per share to shareholders on the register at entitlement date of 19 August 2015. Payment to shareholders was made on 20 August 2015.

Net Tangible Asset Backing

The net tangible asset backing per ordinary share for current year is 13.31 cents (2015 – 14.64 cents).

Operations

The group's revenue is derived from the providing of Share Registry Services and related operations.

Future Outlook

The group is confident of future positive growth as it continues to increase its market share and expand its services to clients.

ADVANCED SHARE REGISTRY LIMITED AND CONTROLLED ENTITIES
Preliminary Final Report for the year ended 30 June 2016

A.C.N. 127 175 946

APPENDIX 4E

Results for announcement to market
(All comparisons to period ended 30 June 2015)

		Up/Down	% Movement
Revenues from ordinary activities	\$6,198,050	Up	16.94%
Profit from ordinary activities after tax attributable to members	\$1,853,086	Up	24.08%
Net profit from ordinary activities attributable to members	\$1,853,086	Up	24.08%

Dividends (distributions)

	Amount per Share	Franked amount per share (cents) at 30% of tax
Final dividend per share (paid 20 August 2015)	1.70c	1.70c
Interim dividend per share (paid 08 February 2016)	2.00c	2.00c
Proposed final dividend (to be paid on 18 August 2016)	2.25c	2.25c

Final dividend dates

Ex dividend date	15 August 2016
Record date	16 August 2016
Payment date	18 August 2016

	2016	2015
Net tangible assets per security	13.31 cents	14.64 cents

The dividends contain no conduit foreign income.

ADVANCED SHARE REGISTRY LIMITED AND CONTROLLED ENTITIES
Preliminary Final Report

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the year ended 30 June 2016

	Notes	2016 \$'000	2015 \$'000
Sales Revenue	2	6,061	5,157
Other income	2	137	143
Occupancy expenses		(260)	(257)
Administrative expenses		(1,626)	(1,605)
Other operating expenses		(1,258)	(863)
Depreciation and amortisation	2	(307)	(310)
Profit before income tax		<u>2,747</u>	<u>2,265</u>
Income tax expense		(894)	(772)
Profit after tax attributable to members		<u>1,853</u>	<u>1,493</u>
Other comprehensive income		-	-
Total comprehensive income for the year		<u>1,853</u>	<u>1,493</u>
Basic Earnings Per Share		4.34 cents	3.50 cents
Diluted Earnings Per Share		4.34 cents	3.50 cents

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

ADVANCED SHARE REGISTRY LIMITED AND CONTROLLED ENTITIES
Preliminary Final Report

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 June 2016

		2016	2015
		\$'000	\$'000
ASSETS			
Current Assets			
Cash and cash equivalents	8	3,820	4,851
Trade and other receivables		1,153	839
Other current assets		25	23
Total Current Assets		<u>4,998</u>	<u>5,713</u>
Non-current Assets			
Property, plant and equipment		734	1,153
Investment Property	5	731	-
Intangible assets		1,354	1,554
Deferred tax asset		166	145
Total Non-current Assets		<u>2,985</u>	<u>2,852</u>
TOTAL ASSETS		<u>7,983</u>	<u>8,565</u>
LIABILITIES			
Current Liabilities			
Trade and other payables		334	277
Current tax liabilities		273	187
Short term provisions		310	258
Total Current liabilities		<u>917</u>	<u>722</u>
Non-current liabilities			
Long term provisions		18	24
Deferred tax liabilities		5	5
Total Non-current liabilities		<u>23</u>	<u>29</u>
TOTAL LIABILITIES		<u>940</u>	<u>751</u>
NET ASSETS		<u>7,043</u>	<u>7,814</u>
EQUITY			
Issued Capital		6,034	7,077
Retained earnings		1,009	737
TOTAL EQUITY		<u>7,043</u>	<u>7,814</u>

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

ADVANCED SHARE REGISTRY LIMITED AND CONTROLLED ENTITIES
Preliminary Final Report

CONSOLIDATED STATEMENT OF CASH FLOWS
For the year ended 30 June 2016

	Notes	2016 \$'000	2015 \$'000
Cash flows from the operating activities			
Receipts from customers		6,328	5,586
Payment to suppliers and employees		(3,587)	(3,121)
Interest received		98	143
Income tax paid		(828)	(782)
Net cash flows provided by operating activities		2,011	1,826
Cash flows from investing activities			
Purchase of property, plant and equipment		(418)	(203)
Net cash flows used in investing activities		(418)	(203)
Cash flows used in financing activities			
Return of Capital		(1,043)	-
Dividends paid		(1,581)	(1,641)
Net cash flows used in financing activities		(2,624)	(1,641)
Net increase/(decrease) in cash and cash equivalents		(1,031)	(18)
Cash and cash equivalents at the beginning of the year		4,851	4,869
Cash and cash equivalents at the end of the year	7	3,820	4,851

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

ADVANCED SHARE REGISTRY LIMITED AND CONTROLLED ENTITIES
Preliminary Final Report

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the year ended 30 June 2016

	Issued Capital	Retained Earnings	Employee Rights Reserve	Total Equity
Balance as at 1 July 2014	6,994	887	-	7,881
Total Comprehensive Income for the period	-	1,493	-	1,493
Shares issued on conversion of Employee Performance Rights	83	-	-	83
Subtotal	7,077	2,380	-	9,457
Dividends paid or provided for	-	(1,643)	-	(1,643)
Balance as at 30 June 2015	7,077	737	-	7,814
Balance as at 1 July 2015	7,077	737	-	7,814
Total Comprehensive Income for the period	-	1,853	-	1,853
Return of capital during the year	(1,043)	-	-	(1,043)
Subtotal	6,034	2,590	-	8,624
Dividends paid or provided for	-	(1,581)	-	(1,581)
Balance as at 30 June 2016	6,034	1,009	-	7,043

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

ADVANCED SHARE REGISTRY LIMITED AND CONTROLLED ENTITIES
Preliminary Final Report

NOTES TO FINANCIAL STATEMENTS
For the year ended 30 June 2016

1. BASIS OF PREPARATION OF THE PRELIMINARY FINAL REPORT

The preliminary final report has been prepared in accordance with Australian Securities Exchange Listing Rules as they relate to Appendix 4E and in accordance with the recognition and measurement requirements of the Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board, Urgent Issues Group Interpretations and the *Corporations Act 2001*.

As such, the preliminary final report does not include all notes of the type normally included with the annual financial report and therefore cannot be expected to provide a full understanding of the financial performance, financial position and financing interesting activities of the entity as the full financial report. It is also recommended that the preliminary final report be considered together with any public announcements made by Advanced Share Registry Limited in accordance with the continuous disclosure obligations arising under the *Corporations Act 2001*.

a) Basis of accounting

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

b) Statement of compliance

The preliminary final report complies with Australian Accounting Standards, which include Australian equivalents to the International Financial Reporting Standards ('AIFRS'). Compliance with AIFRS ensures that the preliminary final report, comprising the financial statements and notes thereto, complies with the International Financial Reporting Standards ('IFRS').

c) Comparative information

The comparative information shown in the statement of comprehensive income, statement of financial position, statement of cash flows and notes to the Financial Statements is for the year ended 30 June 2015.

ADVANCED SHARE REGISTRY LIMITED AND CONTROLLED ENTITIES
Preliminary Final Report

NOTES TO FINANCIAL STATEMENTS (CONTINUED)
For the year ended 30 June 2016

2. REVENUE AND EXPENSES

	2016	2015
	\$'000	\$'000
Profit before income tax expense includes the following revenues and expenses whose disclosure is relevant in explaining the performance of the entity:		
(i) Revenue		
Share Registry Fees	6,061	5,157
(ii) Other revenues from ordinary activities		
Interest received	100	140
Other income	37	3
(iii) Expenses		
Depreciation and amortisation	307	310

3. DIVIDENDS PAID OR PROPOSED

Equity dividends on ordinary shares paid:

Final dividend paid being a fully franked dividend of 1.70 cents. 727

Interim dividend paid being a fully franked dividend of 2 cents. 854

Equity dividends on ordinary shares proposed:

Final dividends proposed and not recognised as a liability being a fully franked dividend of 2.25 cents for financial period 30 June 2016. 962

4. SHARE CAPITAL

	2016	2015
<i>Ordinary shares</i>		
Issued	42,746,500	42,746,500

ADVANCED SHARE REGISTRY LIMITED AND CONTROLLED ENTITIES
Preliminary Final Report

NOTES TO FINANCIAL STATEMENTS (CONTINUED)
For the year ended 30 June 2016

5. INVESTMENT PROPERTY

The Group has retained its existing office premises at 6/225 Clarence Street, Sydney as a rental investment at market rate rental which began on 1 January 2016. The property has been reclassified from Property Plant and Equipment to Investment Property.

6. CONTINGENT ASSETS AND LIABILITIES

Since the reporting date, there has been no material change of any contingent liabilities or contingent assets.

7. EVENTS AFTER THE BALANCE SHEET DATE

The directors have proposed a fully franked final dividend of 2.25 cents per ordinary share in respect of the financial period ending 30 June 2016.

8. ADDITIONAL INFORMATION

Reconciliation of Cash

	2016	2015
	\$,000	\$,000
For the purposes of the statement of cash flows, cash and cash equivalents comprise the following at 30 June 2016.		
Cash at bank and in hand	1,020	1,351
Short term deposits	2,800	3,500
Total	<u>3,820</u>	<u>4,851</u>

9. OPERATING SEGMENTS

The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (Chief operating decision makers) in assessing performance and determining the allocation of resources.

The Group is managed on the basis that it provides share registrar services operating in the geographical region of Australia. The provision of share registry services is considered to be one business segment.

COMMENTS BY DIRECTORS

NIL

ANNUAL MEETING

Place: 110 Stirling Highway, Nedlands WA

Date: 8 November 2015

Time: 10:00am

Approximate date the annual report will be available: 30 September 2016

AUDIT

The accounts are in the process of being audited



A. C. WINDUSS
Director

Perth, Western Australia
09 August 2016