

PACIFIC MINING LIMITED

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16 June 2016

The Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

SALE OF LANE COVE PROPERTY

In accordance with Listing Rule 3.1, the directors of Pacific Mining Limited ("PFM") are pleased to announce that the conditional contract for the sale of the investment property at Lane Cove in which PFM holds 50% interest settled yesterday. The property was sold for \$4,250,000 plus GST and the companies share of the sale proceeds were received today in the bank account of the company.

The proceeds received from the sale will be used to further improve the company's investments portfolio.

For further information please contact:

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