

6 July 2016 NZX/ASX release

Disclosure from HSBC Nominees (New Zealand) Limited of a substantial holding held on behalf of MSIP IPB Client Account

Nuplex has received the attached letter from HSBC Nominees (New Zealand) Limited advising that from 1 July 2016 it held a substantial holding in Nuplex on behalf of MSIP IPB Client Account.

E James Williams Company Secretary

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04 July 2016

The Company Secretary Nuplex Industries Limited P.O. Box 12-841,

Attn: E. James Williams

Penrose,

Auckland New Zealand

HSBC House Level 9, One Queen Street Auckland 1010 PO Box 5947, Wellesley Street Auckland 1141

T. 09 368 8688 E 09 368 8797 Swift, HSBCNZ2A

www.hsbc.co.nz

Dear Sir,

Re: HSBC Nominees (New Zealand) Limited – Nuplex Industries Limited

HSBC Nominees (New Zealand) Limited ("Nominees") has an exemption under section 285 of the Financial Markets Conduct Act 2013 ("Act"). As a condition of this exemption Nominees is required to inform the NZX and the listed issuer when it holds or ceases to hold a substantial holding in that listed issuer for a client.

In accordance with the aforementioned reporting requirements, Nominees hereby advises that from 1 July 2016 it held a substantial holding in Nuplex Industries Limited for The Hongkong and Shanghai Banking Corporation Limited's ("HSBC") client MSIP IPB Client Account.

Please note that some of HSBC's clients hold securities as bare trustee or otherwise on behalf of their own client(s).

Yours faithfully

Glenn Douglas

Assistant Manager Custody

HSBC New Zealand