



Real Energy Corporation Limited
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Tamarama-1 Well Update

- **Field Operations did recommenced following wet weather which had temporarily suspended operations**
- **Re-completion by a workover rig is required - planning to commence in late July followed by the flow back and flow tests**
- **Real Energy well placed to unlock significant value from its Cooper Basin acreage – taking advantage of growing demand for gas in the Eastern States of Australia**
- **Program designed to test Toolache & Patchawarra formations below 2,300 metres**

Sydney: 6 July 2016, Cooper Basin focused oil & gas exploration company, Real Energy Corporation Limited (ASX:RLE) (“Real Energy”), advises that the Company has recommenced field operation. The wireline correlation run has confirmed that the stuck isolating ball will be required to be removed by the workover rig operations. The Company scheduled a workover rig to the site at the end of July to remove the frac string so we can commence the flow testing.

Commenting on the developments, Mr Scott Brown said “We are disappointed with the delay we are determined to correctly proceed with our program and obtain a result for our flow testing. We had planned to remove the frac string anyway but it is a month or so earlier than previously planned. In our original program, the workover operation was planned to be undertaken after the flow test in order to change out the frac string to production tubing string for longer term production test and subsequent production operations. We will resume our post-frac flow back and flow tests upon the conclusion of the re-completion operations by a workover rig and will advise the market once the flow test results become available.”

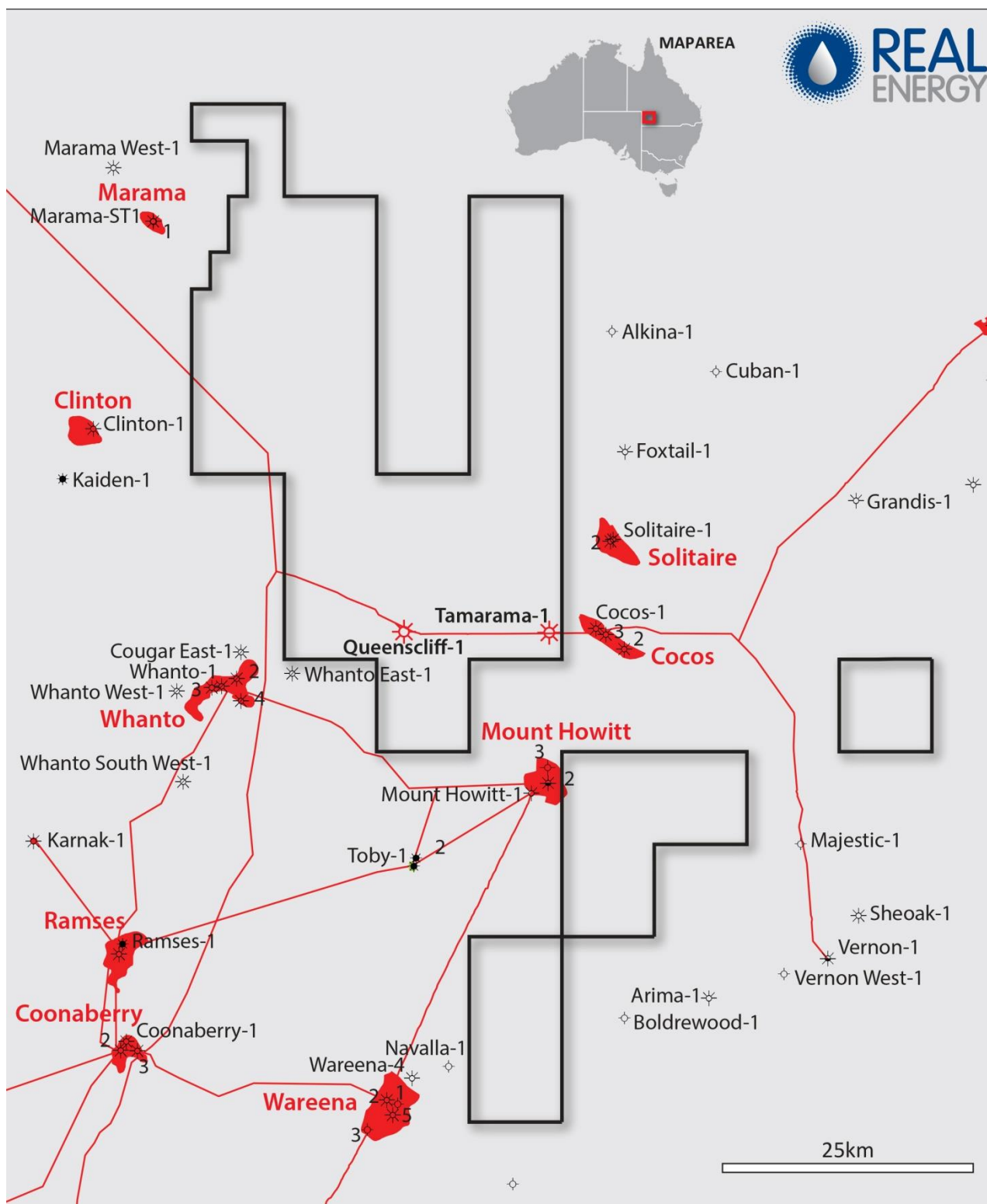
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Geological Information

The geological information in this announcement relating to geological information and resources is based on information compiled by Mr Lan Nguyen, who is a Member of Petroleum Exploration Society of Australia, the American Association of Petroleum Geologist, and the Society of the Petroleum Engineers and has sufficient

experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters based on his information in the form and context in which they appear. The information related to the results of drilled petroleum wells has been sourced from the publicly available well completion reports.

About Real Energy Corporation

Real Energy is an oil and gas exploration and development company with a focus on the Cooper Basin, Australia's most prolific onshore producing petroleum basin. Real Energy has 100% ownership in 3 large permits in Queensland – ATP 917P, ATP 927P & ATP1194PA.

Real Energy is focusing initially on the Toolachee and Patchawarra formations. These formations are well-known throughout the basin for holding and producing gas. Seismic interpretation in conjunction with existing petroleum well data has determined that the Toolachee and Patchawarra formations are significant across much of our acreage.