

MARKET RELEASE

28 June 2016

National Storage REIT

TRADING HALT

The securities of National Storage REIT (the "Group") will be placed in Trading Halt Session State at the request of the Group, pending the release of an announcement by the Group. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 30 June 2016 or when the announcement is released to the market.

Security Code: NSR

Ivan Tatkovich

ADVISER, LISTINGS COMPLIANCE



28 June 2016

Mr Ivan Tatkovich ASX Compliance Pty Limited Exchange Centre 20 Bridge Street Sydney NSW 2000

By Email: lvan.Tatkovich@asx.com.au

tradinghaltssydney@asx.com.au

Dear Mr Tatkovich

National Storage REIT – Request for trading halt

National Storage REIT ("**NSR**") requests a trading halt in respect of its stapled securities (ASX: NSR) ("**Stapled Securities**") pursuant to ASX Listing Rule 17.1, prior to the commencement of trading today (Tuesday, 28 June 2016) to prevent the market trading on an uninformed basis, in light of recent media speculation regarding a potential transaction.

Yours sincerely

Claire Fidler Company Secretary