

Approval of next Native Title Agreement facilitates further appraisal and development of Canning Basin gas resources

Buru Energy Limited is pleased to advise that the Buru Energy/Diamond Resources Joint Venture has taken a significant step forward for the further appraisal and development of its potentially world class tight wet gas accumulation in the Canning Basin with the execution of the next Native Title Agreement covering land within Exploration Permit EP 371 in the vicinity of the Noonkanbah pastoral station.

The agreement is in the form of a Land Access and Use Agreement (LAUA) with the Warlangurru People in relation to the land the subject of the application for native title in Federal Court WAD 509/2015, also known as the Warlangurru No 1 claim.

The agreement provides for, amongst other matters, significant financial and other benefits for the Warlangurru people and includes structured processes for managing cultural, heritage and environmental matters in relation to Buru Energy's ongoing activity in the area. The agreement also focuses on employment and training opportunities for the Warlangurru people, building on the highly successful employment and training programs during the 2015 well operations which involved a number of Warlangurru people.

The engagement of the Traditional Owners in the areas of the JV's operations in EP 371 has been exceptional, and has greatly facilitated the success of the program.

Eric Streitberg, Buru Energy's Executive Chairman, said the Native Title Agreement was another very important milestone and an historic event for the Warlangurru people, the Kimberley, and the State of Western Australia.

"This agreement follows the recent agreement reached with the Yungngnora People over the area of Noonkanbah pastoral station and together the two agreements cover the central and most prospective area of the Laurel Formation trend in this part of the basin. The agreements will greatly facilitate the further appraisal and development of the gas and liquids accumulation in the area of the Valhalla and Asgard wells.

Individual members of the Warlangurru people have been engaged in the recent operations in the area and have demonstrated an outstanding and professional commitment to skills development and on furthering career and business opportunities, and we look forward to their continued and growing engagement as the project progresses."

Visit www.buruenergy.com for information on Buru Energy's current and future activities.

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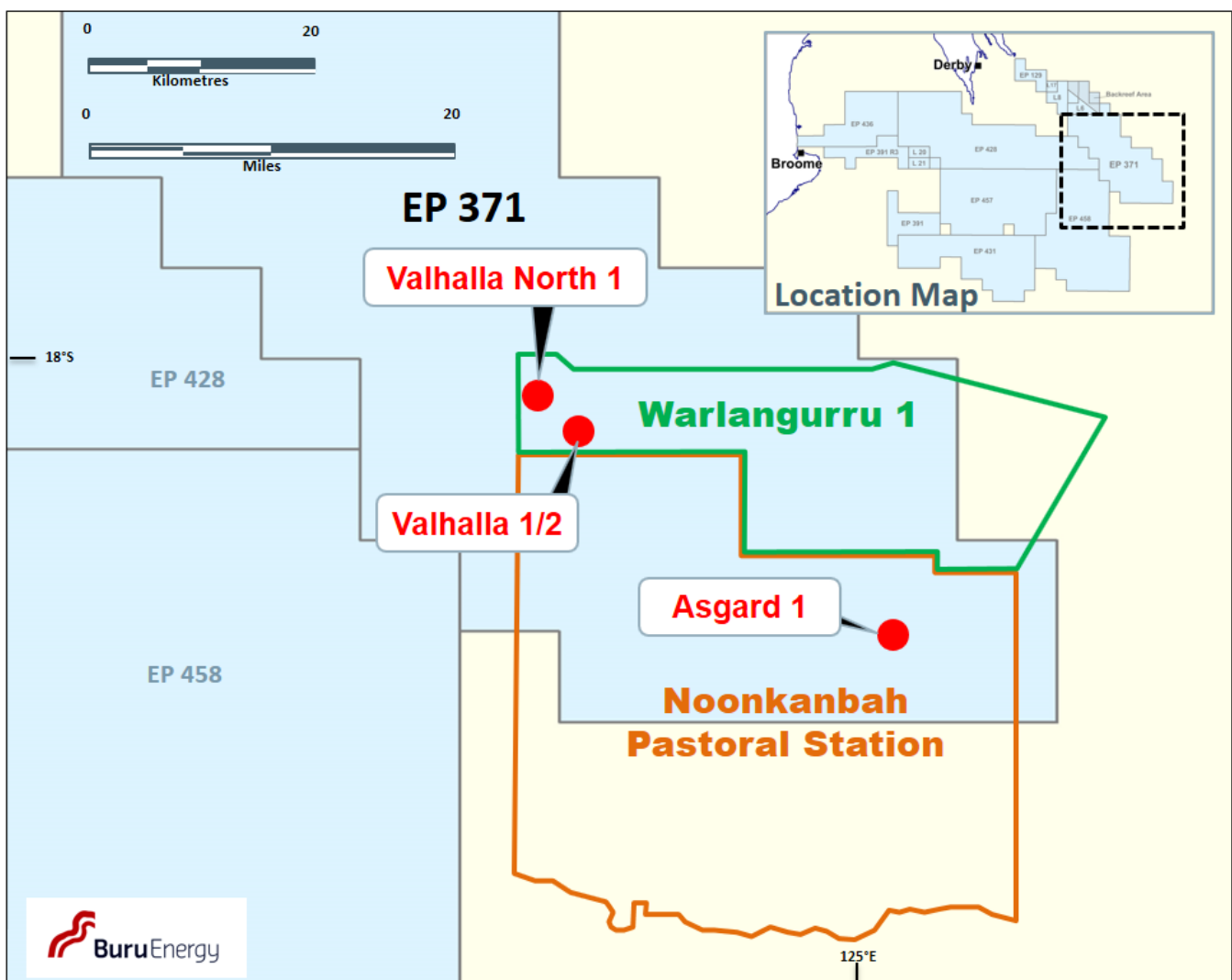
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About Buru Energy

Buru Energy Limited (ASX: BRU) is a Western Australian oil and gas exploration and production company headquartered in Perth with an operational office in Broome. The Company's petroleum assets and tenements are located onshore in the Canning Basin in the southwest Kimberley region of Western Australia. Its flagship high quality conventional Ungani Oilfield project is owned in 50/50 joint venture with Diamond Resources (Fitzroy) Pty Ltd. As well as Ungani, the Company's portfolio includes potentially world class tight gas resources.

The Company's goal is to deliver material benefits to its shareholders, the State of Western Australia, the Traditional Owners of the areas in which it operates, and the Kimberley community, by successfully exploring for and developing the petroleum resources of the Canning Basin in an environmentally and culturally sensitive manner.



Location map of Native Title Areas