

HANNANS

27 September 2016

ASX & MEDIA ANNOUNCEMENT

In-specie Distribution

- ∂ **Critical Metals In-specie Distribution to Hannans shareholders completed**
- ∂ **Critical Metals shareholder statements mailed out today**
- ∂ **Shareholders to be notified of tax cost base via release on Hannans ASX platform**

Hannans Ltd (ASX: HNR) is pleased to advise that the In-specie Distribution approved by shareholders¹ on 15 September 2016 has been completed. All shareholders on the Hannans share register on 20 September 2016 received shares in Critical Metals Ltd.

Critical Metals Ltd owns a portfolio of lithium, copper-gold and iron projects in Sweden. Subject to funding, the directors of Critical Metals are planning to complete up to 5,000 metres of diamond drilling on the historic Varuträsk lithium mine located near Skellefteå in northern Sweden. For more information, please refer to the 'Critical Metals Presentation' released to ASX on 15 September 2016.

Shareholder statements have been mailed out today which state the number of shares held by shareholders in Critical Metals Ltd. In accordance with Australian taxation legislation, the apportionment of the tax cost base between Hannans and Critical Metals shares will be calculated and shareholders notified of the outcome via a release on the Hannans ASX platform towards the end of the 2nd Quarter.

For further information, please contact:

Damian Hicks
Managing Director
+61 419 930 087 (M)
damianh@hannansreward.com (E)

Mindy Ku
Finance & Compliance Manager
+61 8 9324 3388 (T)
mindyk@hannansreward.com (E)

¹ Pursuant to the Notice of Meeting dated 12 August 2016.