

# DIVERSIFIED UNITED INVESTMENT LIMITED

ABN 33 006 713 177

LEVEL 20  
101 COLLINS STREET  
MELBOURNE VIC 3000  
AUSTRALIA

TEL (613) 9654 0499  
FAX (613) 9654 3499

18 October 2016

The General Manager  
Australian Securities Exchange Limited  
Company Announcements Office  
Exchange Centre  
20 Bond Street  
Sydney NSW 2000

Dear Sir,

## **DIVIDEND OUTLOOK**

In response to a question at today's Annual General Meeting regarding the outlook for dividends paid by the Company, the Chairman noted the decline in the Company's dividend income particularly from the Resources sector. He said however that the Board expected to maintain the dividend at 14¢ per share for the financial year to 30 June 2017, notwithstanding that this may represent a payout ratio of dividends paid to after tax profit (excluding special dividends received) slightly in excess of 100%. The Company would, if necessary, utilise profits retained in prior years so as to maintain the dividend.

Yours sincerely,

A J Hancock  
Company Secretary