



ASX Release

R&D TAX REFUND

Sydney, Thursday 13 October 2016

Memphasys Limited (ASX:MEM) is pleased to announce that it has received a Research and Development tax refund of \$497,355.30.

Memphasys intends to apply these funds to further develop its SpermSep business and for working capital purposes.

For further information please contact:

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About Memphasys:

Memphasys limited (ASX:MEM) specialises in biological separations for commercial applications. The Company's patented membrane processes enable the selection of high value substances or contaminants from the fluid in which they are contained by applying an electrical field (electrophoresis) to a sample of the fluid that is contained between our "restriction" membranes and flows through another membrane for separation.

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