

## Activities Report for the September 2016 Quarter

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### CORPORATE

#### **Cash**

As at 30 September 2016, the Company held \$1,719,951 in cash. Refer to the Appendix 5B for the movements in cash for the quarter.

#### **Board Appointments**

On 20 September 2016, Mr Nicholas Rowley and Mr Alex Passmore were appointed to the board as Non-Executive Directors.

Mr Rowley holds a Bachelor of Commerce from the University Of Notre Dame Western Australia and a Graduate Diploma of Applied Finance and Investment from the Securities Institute of Australia. Mr Rowley previously worked for Bell Potter Securities Ltd for 9 years where he gained widespread experience in corporate advisory, M&A transactions and equities markets, advising domestic and international Institutional sales and high net worth individuals. He also advised on the equity financings of numerous ASX and TSX listed companies predominantly in the mining and resources sector. Mr Rowley currently serves as Director of Corporate Development for ASX listed Galaxy Resources.

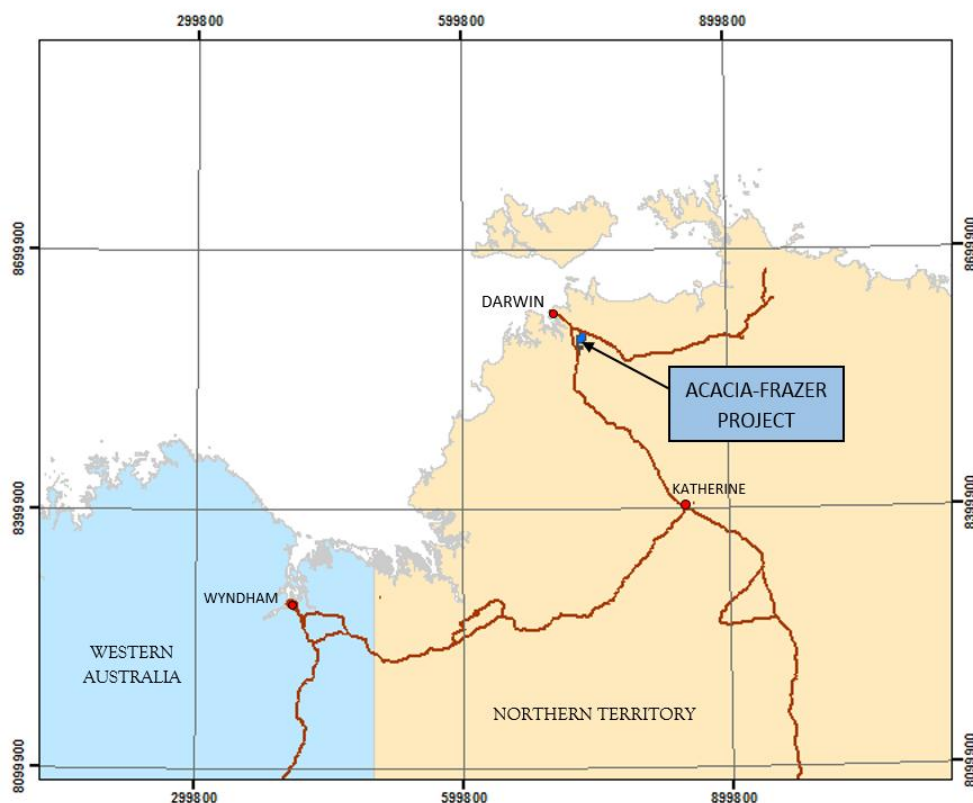
Mr Passmore is an experienced corporate executive with a strong financial and technical background. He has managed the arrangement of debt and equity financing for many well-known resources companies and has a wealth of experience in project evaluation. Most recently he managed the WA Natural Resources Business of Commonwealth Bank of Australia (Institutional Banking and Markets) which comprised a substantial portfolio of loan, hedge, trade finance and working capital products to ASX listed and multinational resource company counterparties. Prior to this, Mr Passmore held senior roles at Patersons Securities including Director-Corporate Finance and Head of Research. Mr Passmore holds a BSc (Hons) in Geology from the University Of Western Australia and a Graduate Diploma of Applied Finance and Investment from the Securities Institute of Australia.

Ms Shannon Robinson (LLB, B.Com, AAICD, ACIS) also resigned from the board effective 20 September 2016.

### EXPLORATION

#### **Northern Territory**

The Company has continued exploration on the Acacia-Frazer project in the Northern Territory, located approximately 50km south of Darwin.



**Figure 1- Location Map**

The Company has recently completed a reconnaissance mapping and surface sampling program assessing a number of target areas generated from desktop studies and a revised interpretation of historical results following integration of various datasets.

The reconnaissance program has affirmed structural interpretations, and identified a number of areas containing quartz veining associated with moderate hydrothermal alteration, including the Acacia North prospect. Mapping of veins on surface have demonstrated limited continuity and low density of quartz veining and results of surface sampling has not identified substantial metal anomalism associated with them. Surface rock chip sampling at the Q-02 Prospect evaluating favourable lithology and structure has returned no anomalous values.

Sampling of sedimentary targets identified for Uranium potential have returned low level anomalism, however no areas tested to date are of sufficient anomalism to justify follow-up exploration activity at this time.

A group a second tier targets remain for base metal potential with insufficient surface geochemistry to evaluate, which the company will review in context of recent results and define a plan for the Acacia Frazer project in the coming months.

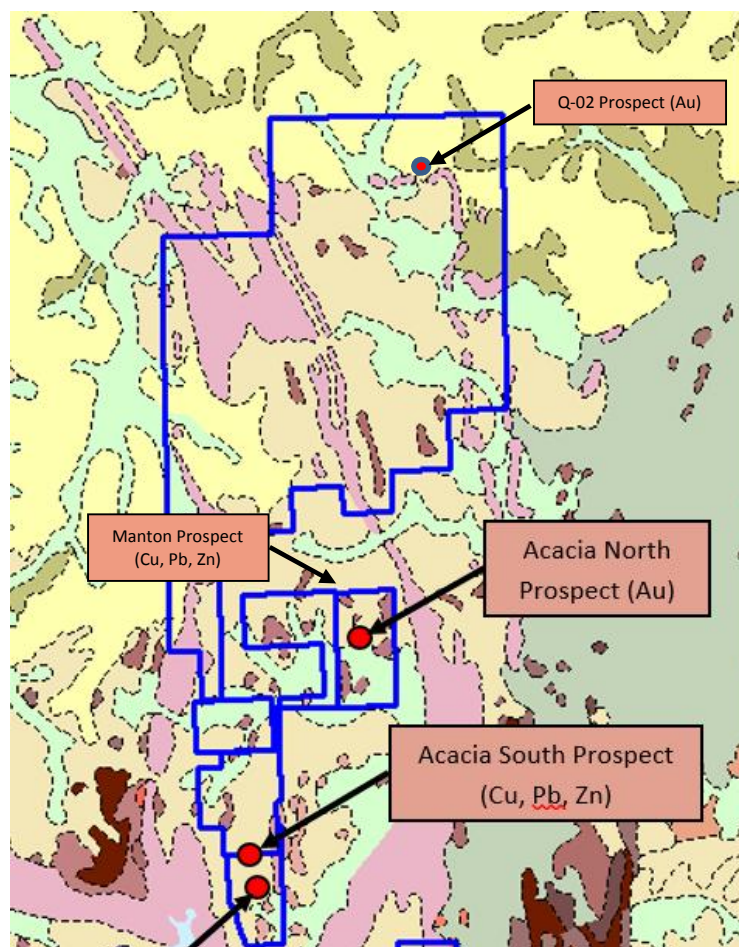


Figure 1: Targets reviewed in Reconnaissance field program.

## EQUATOR RESOURCES LIMITED TENEMENTS

Northern Territory (Acacia 100%)		
Tenement	Status	Tenement Area (km <sup>2</sup> )
EL 25027	Granted	3.93
EL 26777	Granted	6.26
EL27282	Granted	11.01
EL27349	Granted	7.07
EL27747	Granted	93.76

Tenements disposed during the quarter:

Partial relinquishment of 19km<sup>2</sup> at EL27747.

Partial relinquishment of 12.5km<sup>2</sup> at EL27282.

Beneficial percentage interests held in farm-in or farm-out agreements during the quarter: Nil

Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed during the quarter: Nil