

ASX Company Announcement | Issue Date: 21 April 2016

NEWZULU RESTRUCTURES SENIOR MANAGEMENT TEAM

- + Marc Milgrom appointed as interim CEO.
- + Alexander Hartman appointed Managing Director.
- + Laura Placide appointed Global Editor-in-Chief based in New York
- + Damien Gosset appointed as Chief Technology Officer, Newzulu Mobile.
- + CFO role to be appointed based in Toronto office.

Newzulu Limited (ASX: NWZ, OTCQX: NWZLY, Newzulu, Company), the world's leading crowd-sourced media company, that provides coverage, content and technology to media companies and brands, is pleased to announce that it has implemented a restructure of its senior executive team with the appointment of Marc Milgrom as interim CEO, the appointment of Alexander Hartman as Managing Director, the appointment of Damien Gosset as Chief Technology Officer, Newzulu Mobile and relocation of the Chief Financial Officer role to its Toronto office.

Mr. Marc Milgrom, currently Global Chief Operating Officer, has agreed to accept the role of interim CEO with direct responsibility for the execution of Newzulu's business plan. Mr Milgrom will report directly to the Board of Directors of Newzulu and a permanent CEO appointment will be made within six months. The Chief Financial Officer role, including overall financial and capital management functions of the Company, will be directly answerable to the CEO.

Prior to joining Newzulu, as President of Filemobile, Inc. Mr Milgrom was responsible for technology and product development, finance, strategic partnerships, major accounts, client delivery and for driving strategic development with the senior management team. He has a proven track record of delivering profitable revenue growth through strategic vision, leadership and execution. Mr Milgrom was previously a tax partner of PriceWaterhouseCoopers (PwC).

Mr. Alexander Hartman will shift his focus in his existing role as Managing Director to corporate and business development, particularly in support of the Company's expansion plans in the US market. Mr. Hartman will be responsible for the origination and continued development of major client opportunities and partnerships and will support the CEO across sales, editorial, product and technology operations.

Ms. Laura Placide, currently Editor-in-Chief based in Paris has agreed to accept the role of Global Editor-in-Chief based in New York, responsible for all editorial and content operations of Newzulu. Ms. Placide will re-locate to the Company's New York office to support the development of Newzulu's contributor community and content distribution business in the USA and to focus on opportunities for crowd sourced media in North America. Newzulu's editorial operations in France and French language edition will operate on a forward basis under the Citizenside brand and management team, in partnership with Newzulu.

Mr. Damien Gosset, currently Senior Vice President of Newzulu Mobile has agreed to accept the role of Chief Technology Officer, Newzulu Mobile responsible for all technology and operations of Newzulu Mobile in France. Mr. Gosset will work with Olivier Corgeron, CTO and David Minogue, SVP Engineering on the delivery of Newzulu's technology vision and product roadmap with its emphasis on crowd sourcing, social media, mobile applications and live video.

Mr. Craig Sowden, currently Chief Financial Officer of Newzulu based in Sydney has agreed to assist the Company transition its financial management structure with the intended appointment of a new CFO based in the Company's Toronto office in support of the interim CEO. Newzulu intends that the management and administrative structure of the Company transitions to reflect its focus on corporate and operational opportunities in North America.

The appointment of Mr. Marc Milgrom as interim CEO is subject to the finalisation and completion of an employment agreement, the terms of which will be released to the market immediately upon completion and execution, which is anticipated to occur in the near term. Mr. Alexander Hartman has agreed to reduce and defer significant components of his compensation on a voluntary basis.

For further information please contact:

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About Newzulu

Newzulu is a crowd-sourced media company that allows anybody, anywhere, with a mobile device and a story, to share news, get published and get paid. Headquartered in New York, Newzulu operates bureaus in London, Paris, Los Angeles and Toronto. Newzulu operates in partnership with Associated Press (AP), Getty Images, Tribune Content Agency and Alamy in the United States, Agence France-Presse (AFP) in France, Press Association (PA) and Videoplugger in the UK & Ireland, Belga News Agency in Belgium, Canadian Press (CP) in Canada, Aflo Co., Ltd in Japan, Australian Associated Press (AAP) in Australia, ITAR TASS in Russia, Norwegian News Agency (NTB) and YAY Images in Norway, Agenzia Nazionale Stampa Associata (ANSA) in Italy, ddp Images in Germany, East News in Poland, TT Nyhetsbyrå in Sweden, Agencia EFE in Spain, Wikono Sociedad Limitada and GtresOnline in Spain and South America, Northfoto in Eastern Europe. Further information can be found on www.newzululimited.com.