



ASX: SEQ

Registered Office:
Level 36, 50 Bridge St
Sydney NSW 2000 Australia

Phone:
+61 2 8114 2222

Fax:
+61 2 8114 2200

Email:
admin@sequoia.com.au

Website:
www.sequoia.com.au

Director Resignation

Sydney, 4 May 2016: Sequoia Financial Group advises that Mr Delan Pagliaccio has resigned as an Executive Director of the Company effective from 2 May 2016.

Mr Pagliaccio has resigned in order to pursue a number of other corporate interests and opportunities. He will continue to provide consulting and operational support to the Company for a short period to assist with the transition of his current executive and operational responsibilities with regards to D2MX Pty Ltd and Trader Dealer Online Pty Ltd.

Mr Michael Carter, Chairman of Sequoia Financial Group said "On behalf of the Sequoia Financial Group Board, our staff and shareholders, I would like to personally thank Delan for his valuable contribution to the Company over the past 2 years.

Whilst this has been a period of significant change and outstanding achievement for the business as a whole, our recent corporate update on the Trading & Execution Division highlights in part the important contribution Delan has made during this time and we wish him well with his future initiatives."

Mr Carter also commented "The Company has commenced the search for a suitable candidate to take up the vacated executive responsibilities resulting from this change. However, the Board has determined that they will not be seeking to appoint a replacement Director until after the Company has completed several new initiatives over the next 6 months. At that time further appointments will be contemplated and announced at that time."





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For further information please contact:

Scott Beeton, Managing Director & CEO +61 2 8114 2222

Released through: Ben Jarvis, Six Degrees Investor Relations +61 413 150 448

ABOUT SEQUOIA FINANCIAL GROUP

ASX-listed Sequoia Financial Group Limited (ASX: SEQ) (formerly MDS Financial Group Ltd) is an integrated financial services company providing products and services to self-directed retail and wholesale clients and those of third party professional service firms. It provides:

- Investment and superannuation products
- Wealth management and advisory services
- Corporate advisory and capital markets expertise
- Retail, wholesale and institutional trading platforms
- Market data and financial news services

Sequoia operates various AFS Licenses and its subsidiary d2mx is an ASX Market Participant

