



MARKET RELEASE

18 July 2016

Sipa Resources Limited

TRADING HALT

The securities of Sipa Resources Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 20 July 2016, or when the announcement is released to the market.

Security Code: SRI

Sebastian Bednarczyk
SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



Sipa Resources Limited

18 July 2016

Jeremy Newman, Adviser, Issuers (Perth)
Australian Securities Exchange Limited
Level 40 Central Park
152 – 158 St Gorges Terrace
PERTH WA 6000

Dear Jeremy

Re: Request for Trading Halt

We write to request a halt of the Company's securities (SRI). Using the numbering provided in LR 17.1, we provide the following information:

1. The Company seeks a trading halt for the purposes of finalising a Placement and Share Purchase Plan.
2. We expect the halt to be over by the open of business on Wednesday.
3. The Company requires this time to complete the Placement. .
4. We are not aware of any reason the halt should not be granted.

Please do not hesitate to contact the undersigned should you have any further queries.

Yours sincerely,

Tara Robson
Company Secretary