



Notification of Consolidation/Split

Announcement Summary

Entity name

PRYME ENERGY LIMITED

Applicable security for the reorganisation

PYM	ORDINARY FULLY PAID
PYMO	OPTION EXPIRING 23-JUL-2016
PYMAA	OPTION EXPIRING 23-JUL-2016 EX 2C

Announcement Type

New Announcement

Date of this announcement

Thursday April 14, 2016

Reorganisation type

Security consolidation

Effective Date

Friday May 20, 2016

Record Date

Monday May 23, 2016

Issue Date

Monday May 30, 2016

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

PRYME ENERGY LIMITED

1.2 *Registered Number Type

ACN

Registration Number

117387354

1.3 *ASX issuer code

PYM

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Thursday April 14, 2016

**1.6 *Securities affected by the reorganisation**

PYM	ORDINARY FULLY PAID
PYMO	OPTION EXPIRING 23-JUL-2016
PYMAA	OPTION EXPIRING 23-JUL-2016 EX 2C

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Wednesday May 18, 2016	Actual	
Comments			
<input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Monday May 23, 2016

3.2 Date of +security holder meeting

Wednesday May 18, 2016

3.3 Last day for trading in the pre-re-organised +securities

Thursday May 19, 2016

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Friday May 20, 2016

3.5 Record date

Monday May 23, 2016

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Tuesday May 24, 2016



3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Monday May 30, 2016

3.8 Trading starts on a normal T+2 basis

Tuesday May 31, 2016

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Thursday June 2, 2016

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 10

(pre-consolidation) +securities will be consolidated into 1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code PYM	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 1,007,380,397	Number on issue after reorganisation 100,738,040	Estimate/Actual Estimated
*ASX +Security Code PYMO	*ASX +Security Description OPTION EXPIRING 23-JUL-2016		
Quoted/unquoted Quoted	Number on issue before reorganisation 481,025,026	Number on issue after reorganisation 48,102,503	Estimate/Actual Estimated
*ASX +Security Code PYMAA	*ASX +Security Description OPTION EXPIRING 23-JUL-2016 EX 2C		



Quoted/unquoted Unquoted	Number on issue before reorganisation 13,610,706	Number on issue after reorganisation 1,361,071	Estimate/Actual Estimated
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5.2 *Exercise price of options

*ASX +Security Code PYMO	*ASX +Security Description OPTION EXPIRING 23-JUL-2016		
Quoted/unquoted Quoted	Exercise price before reorganisation 0.02000000	Exercise price after reorganisation 0.20000000	
*ASX +Security Code PYMAA	*ASX +Security Description OPTION EXPIRING 23-JUL-2016 EX 2C		
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.02000000	Exercise price after reorganisation 0.20000000	

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary