

West African Resources Limited

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WEST AFRICAN RESOURCES REPAYS US\$5 MILLION LOAN FACILITY

West African Resources (ASX, TSXV: WAF) is pleased to announce it has repaid the US\$5m loan facility to the Metals & Energy Capital Division of Macquarie Bank Limited (Macquarie) ahead of its maturity date on 30 September 2016.

The repayment was made following the completion of the A\$21 million capital raising announced on 10 August 2016.

The company's cash balance is currently A\$23 million.

The US\$5 million facility, which the company entered into in December 2014, provided funding to complete the Feasibility Study for the Mankarga 5 Heap Leach Gold Project in Burkina Faso.

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