

ASF GROUP LIMITED

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The Manager Company Announcements Australian Stock Exchange Ltd 20 Bridge Street Sydney 2000

via: www.asxonline.com

Dear Sir/Madam

ASF entered into final round of Albert Island, London

Further to the announcement of ASF Group Limited ("ASF") dated 18 April 2016, ASF is pleased to announce that it has been selected as one of three final round bidders to proceed with the Invitation to Participate in Negotiation ("ITPN") stage for the development of Albert Island, London, UK ("Project").

Following the submission of the Invitation to Submit Initial Tenders (ISIT) by ASF and its strategic partners including China State Construction Engineering Corporation, the Greater London Authority has advised that ASF has been shortlisted again and invited to be taken through to the ITPN stage of the Project.

Information about the Project

Albert Island, is a 10ha site located in the Royal Docks, London Borough of Newham, is one of the last remaining sites to be proposed for development in the Royal Docks area, which is a location of strategic priority for the Mayor of London.

The Royal Docks is currently undergoing significant redevelopment with plans for more than 11,000 new homes and 40,000 jobs in the area.

For Albert Island, ASF's vision is to build the Royal Eastern Gateway into a trade, cultural and marine hub to blend Eastern and Western trade and cultural links. It will be a place to showcase recognized Chinese products to UK and European buyers and operate as a European hub for Sino-UK business to design, develop, distribute and wholesale manufactured goods on a Business-to-Business basis.

Information about ASF

ASF Group Limited (ASX: AFA) is unique among ASX-listed public companies. It is a Sino-Australian investment and trading house, which focuses principally on the identification, incubation and realization of opportunities in areas of synergy between China and Australia, UK and Europe including integrated developments, infrastructure, oil & gas, resources, property, travel and financial services sectors.



ASF is part of the S&P/ASX All Ordinaries Index (AOI) which consists of the largest 500 companies listed on the ASX.

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