

29 April 2016

## QUARTERLY REPORT

PERIOD TO 31 March 2016

Promesa continued work on its proposed acquisition of Thredit Ltd (Acquisition). Due Diligence was completed and a Prospectus to raise up to \$10 million was lodged on 17 March 2016.

Thredit Ltd has developed **thred**, a messaging platform enabling cross-platform communication. **thred** will enable all users and groups irrespective of the social media to have a full networking, messaging, file sharing and conference capabilities. **thred** will have the potential to connect billions of users in the social media space. **thred** development and design teams have continued testing and BETA development.

The Company announced **thred**'s selection by Microsoft to be a key start-up partner in the consumer and mobile space, especially the Microsoft Azure platform and messaging platform access to Office 365 data, including Microsoft's mail, calendars and contacts to provide better service for business users.

No exploration work was completed in the quarter. Given the intended change in direction for Promesa, the Company is reviewing options to realise value for the assets.

On 26 April 2016 Promesa received an interim stop order from ASIC. Promesa is working with ASIC to resolve their queries. This may require a supplementary or replacement prospectus.

On behalf of the Board,

Damon Sweeny

**Promesa Ltd**

### APPENDIX 1- DISCLOSURES REQUIRED UNDER ASX LISTING RULE 5.3.3

#### 1. Mining tenements held at the end of the quarter and their location

Project	Tenement	Location	% Ownership
OLLEROS	BALDUR102	ANCASH	100%
OLLEROS	BALDUR104	ANCASH	100%
OLLEROS	BALDUR105	ANCASH	100%
ALUMBRE	GAYA 104	LA LIBERTAD	100%
ALUMBRE	AURIFERA CHOROBAL	LA LIBERTAD	Option to purchase 100%
HUAJOROPAMPA	GAYA 101	HUANCVELICA	100%
YARPUN	GAYA 102	ANCASH	100%
QUINUAL	GAYA 103	LA LIBERTAD	100%