Rule 5.5

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

TTE Petroleum Ltd

ABN	Quarter ended ("current quarter")
53 109 213 470	31 March 2016

Consolidated statement of cash flows

	Cash flows related to operating activities	Current quarter $A'000	Year to date (9 months) $A'000
1.1	Receipts from product sales and related debtors	63	527
1.1	Receipts from fees charged for services	201	417
1.2	Payments for (a) exploration & evaluation	(34)	(2,984)
	(b) development	—	(118)
	(c) production	(109)	(252)
	(d) administration	(133)	(634)
1.3	Dividends received	—	—
1.4	Interest and other items of a similar nature received	3	7
1.5	Interest and other costs of finance paid	(57)	(156)
1.6	Income taxes paid	—	—
1.7	Other – Oil revenue held in suspense pending resolution of entitlements	(43)	(4)
1.7	Other (provide details if material)	19	96
	Net Operating Cash Flows	(90)	(3,101)
	Cash flows related to investing activities		
1.8	Payment for purchases of: (a) prospects	(1)	(557)
	(b) equity investments	—	—
	(c) other fixed assets	—	(54)
1.9	Proceeds from sale of: (a) prospects	13	703
	(b) equity investments	—	—
	(c) other fixed assets	13	13
1.10	Loans to other entities	—	—
1.11	Loans repaid by other entities	—	—
1.12	Other (provide details if material)	16	16
	Net investing cash flows	41	121
1.13	Total operating and investing cash flows (carried forward)	(49)	(2,980)

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(49)	(2,980)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	—	298
1.14	Proceeds from issues of convertible notes	—	1,515
1.15	Proceeds from sale of forfeited shares	—	—
1.16	Proceeds from borrowings	80	280
1.17	Repayment of borrowings	—	—
1.18	Dividends paid	—	—
1.19	Other (capital raising costs)	—	(69)
	Net financing cash flows	80	2,024
	Net increase (decrease) in cash held	31	(956)
1.20	Cash at beginning of quarter/year to date	382	1,351
1.21	Exchange rate adjustments to item 1.20	(15)	3
1.22	**Cash at end of quarter**	398	398

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	45
1.24	Aggregate amount of loans to the parties included in item 1.10	—

1.25 Explanation necessary for an understanding of the transactions

Fees for directors for varying periods.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Issue of shares to extinguish a loan of $100,000
Issue of free shares valued at $52,250 pursuant to an Employee Share Plan
Issue of free performance rights valued at $2,240
Acquisition of oil and gas interests for US$138,954 by set-off against monies owed to the Company.

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	—	—
3.2	Credit standby arrangements	—	—

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	50
4.2	Development	—
4.3	Production	50
4.4	Administration	130
	Total	**230**

Note: Items 4.1 to 4.3 above reflect estimated cash outflows net of any free carried interests or other working interest partner's share of expenditure.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	313	293
5.2	Deposits at call	—	—
5.3	Bank overdraft	—	—
5.4	Other (collateral for credit cards)	85	89
	Total: cash at end of quarter (item 1.22)	398	382

Changes in interests in mining tenements and petroleum tenements

		Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed				
6.2	Interests in mining tenements and petroleum tenements acquired or increased				

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference +securities** *(description)*				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	**+Ordinary securities**	690,406,031	690,406,031		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	12,500,000 4,750,000	12,500,000 4,750,000	$0.008 Nil	$0.008 Nil
7.5	**+Convertible debt securities** *(description)*	1,970,000	Nil		

+ See chapter 19 for defined terms.

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	**Options** *(description and conversion factor)*	20,000,000 **Perf Rights** 3,500,000 4,000,000 6,000,000	Nil Nil Nil Nil	*Exercise price* 5 cents Nil Nil Nil	*Expiry date* 30-Nov-2016 23-Dec-2017 23-Dec-2017 23-Dec-2018
7.8	Issued during quarter	Performance Rights 1,000,000	Nil	Nil	23-Dec-2017
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	**Debentures** *(totals only)*				
7.12	**Unsecured notes** *(totals only*				

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).

2 This statement does /does not* *(delete one)* give a true and fair view of the matters disclosed.

Sign here: Jack Toby
(~~Director~~/Company secretary)

Date: 29 April 2016

Print name: Jack Toby

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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