

MARKET RELEASE

31 October 2016

Leaf Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Leaf Resources Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement regarding a placement of shares.

Security Code: LER

Ivan Tatkovich

ADVISER, LISTINGS COMPLIANCE



31 October 2016

Mr. Ivan Tatkovich Advisor Listings Compliance Australian Securities Exchange

By Email: tradinghaltssydney@asx.com.au

Dear Mr. Tatkovich,

REQUEST FOR VOLUNTARY SUSPENSION

We refer to the trading halt granted to Leaf Resources Limited (ASX: LER), (the "Company") on 27 October 2016.

Pursuant to ASX Listing Rule 17.2, the Company requests a voluntary suspension of its securities from the commencement of trading on 31 October 2016.

The Company provides the following information regarding this request:

- 1. The voluntary suspension is sought so that the Company can manage its continuous disclosure obligations whilst it finalises an announcement regarding the placement of shares.
- 2. The Company requests that the suspension remain in place until the earlier of the commencement of normal trading on Wednesday 2 November 2016 or until the release of an ASX announcement regarding the placement of shares.
- 3. The event that will end the voluntary suspension is the announcement referred to in paragraph 2.
- 4. The Company is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

By order of the Board

Yours sincerely,

Helen Pennisi Company Secretary

Leaf Resources Limited