



6 July 2016

Board Changes

Ozgrowth Limited ("Ozgrowth") is pleased to announce the appointment of Mr Simon Joyner as an Independent Non-Executive Director, effective from 5 July 2016.

Mr Joyner has been involved in the West Australian financial services industry since 1985 and brings a broad range of experience to Ozgrowth.

Mr Joyner established Keysbrook Financial Services in 1997, one of Western Australia's first independently owned financial services firms. In 2008 Keysbrook became a founding firm of what was to become the Shadforth Financial Group ("SFG"). SFG subsequently listed on the ASX and was purchased by IOOF in 2014.

More recently Mr Joyner established management consulting firm Aberfoyle Partners, assisting businesses across a range of industries but predominantly those associated with financial services. Mr Joyner is the Chairman of Kidsafe WA and sits on the board of the Perth Symphony Orchestra.

With Mr Joyner's appointment, Mr Philip Rees and Mr Dermot Woods will retire as Directors of Ozgrowth Limited. Mr Rees and Mr Woods remain in their respective roles as Executive Chairman and Executive Director of the investment manager, Westoz Funds Management Pty Ltd.

Commenting on the appointment, Chairman of Ozgrowth, Mr Jay Hughes said;

"We regularly review the composition of our Board to ensure it is best placed to meet the objectives of the company and its shareholders. Simon's appointment brings a range of skills to the board of Ozgrowth that will enhance our efforts to increase awareness of our investment company in the broader financial markets landscape."

For further information please contact:

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