

1 July 2016

Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Appointment of Chairman to nib New Zealand Limited

nib holdings limited (ASX: NHF) has announced the appointment of former New Zealand Minister of Health, Tony Ryall, as Chairman of its New Zealand operations (nib New Zealand Limited) following Alan Clarke's decision to step down from the position.

Attached media release for further information.

Yours Sincerely



Michelle McPherson
**Chief Financial Officer &
Company Secretary**

MEDIA RELEASE

1 July 2016

Tony Ryall appointed Chairman of nib New Zealand

nib New Zealand (NZ) has announced the appointment of former New Zealand Minister of Health, Tony Ryall, as Chairman of its Board, following Alan Clarke's decision to step down from the position.

Mr Clarke is handing over the Chairmanship due to work commitments in his current role as Managing Director and CEO of Hellaby Holdings Ltd. At the request of the nib Group Board, Mr Clarke will remain as an Independent Director of the nib NZ limited Board.

Mr Ryall takes on the position of Chairman of nib NZ limited after serving as an Independent Director since February 2015. He brings a wealth of health industry experience, having served as the Minister of Health from 2008 until his retirement in 2014.

"While nib is relatively new to New Zealand it is bringing new energy and innovation to the health insurance market. I'm excited about the opportunities ahead with nib establishing itself as the country's fastest growing health insurer," Mr Ryall said.

Mr Clarke was appointed as Chairman in March 2013 and played an integral role in establishing the private health insurer's strong presence in the New Zealand market. nib entered the New Zealand health insurance market in November 2012 with the acquisition of TOWER Medical Insurance Limited and now has almost 16% share of the New Zealand health insurance market.

nib New Zealand is a subsidiary of the ASX-listed Australian health insurer, nib holdings limited (ASX:NHF)

Media and Investor Relations

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