

ASX ANNOUNCEMENT



Wednesday 1st June 2016

ASG Group Confirms Earnings Guidance

Leading Australian IT services provider ASG Group Limited (ASX: ASZ) is pleased to confirm guidance for the 2016 financial year.

ASG advises that the full year result for FY16 will be at the higher end of guidance, which is a revenue range of \$185-190 million and an EBITDA margin of 14%.

ASG Chief Executive Geoff Lewis said the Company's trading performance validated the strength of its business model, the quality of delivery under Managed Services contracts, and the transition of clients to ASG's New World platform.

Mr Lewis said that despite tightness in the economy, ASG's outlook for FY17, and FY18, remains positive, with the Company budgeting for growth on the back of full year contributions from a number of major, long-term contracts for New World services secured in FY16.

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FOR FURTHER INFORMATION PLEASE CONTACT:

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ABOUT ASG

ASG Group Limited (ASX: ASZ) is an award winning and Australian IT business solutions provider, offering IT management and consulting services, business intelligence and thought leadership. Established in 1996, the company's goal is to provide innovative, high-quality and cost-effective services to its clients. In 2002, ASG listed on the Australian Securities Exchange. For more information visit www.asggroup.com.au