

## **Monax Mining Ltd**

Active Lithium & Gold Explorer

**Investor Presentation** 

August 2016

## Monax Mining (ASX: MOX)

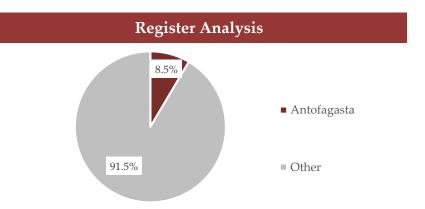


Capital Structure	
Shares on Issue	454.0M
Options on Issue <sup>1</sup>	1.5M
Market Cap (at \$0.02 per share)	\$9.1M
Cash Estimate	\$1.5M

(1) Exercise prices ranging from \$0.026 - \$0.053 per share with exercise dates ranging from July 2017 to May 2020

Board & Management		
Chairman	Bob Kennedy	
Managing Director	Gary Ferris	
Non-Executive Director	Glenn Davis	
Company Secretary	Kaitlin Smith	





#### Suite of prospective lithium & gold projects...

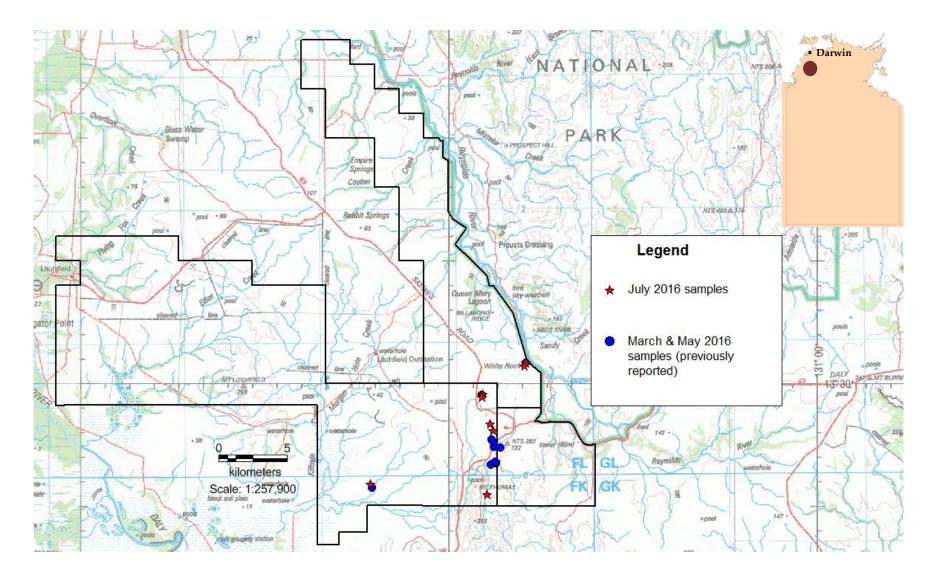




#### Litchfield - high priority lithium project



- Located approximately 110km south of Darwin with excellent access to the area via sealed roads from Darwin
- Monax has negotiated an Option to Purchase arrangement for three Exploration Licences



#### Litchfield - high-grade samples recorded



- Initial rock chip sampling reported amblygonite up to 7.55% Li<sub>2</sub>O and lepidolite up to 2.39% Li<sub>2</sub>O
- Gold up to 3.91 g/t also reported from quartz vein
- Tenement package contains regional Giants Reef Fault
- Presence of both amblygonite and lepidoliote highlights regional prospectivity
- Tenement holder completed a Mobile Metal Ion survey which outlined several areas of anomalous lithium – these have not been sampled
- Auger drilling program to assist with outlining priority reverse circulation drilling targets

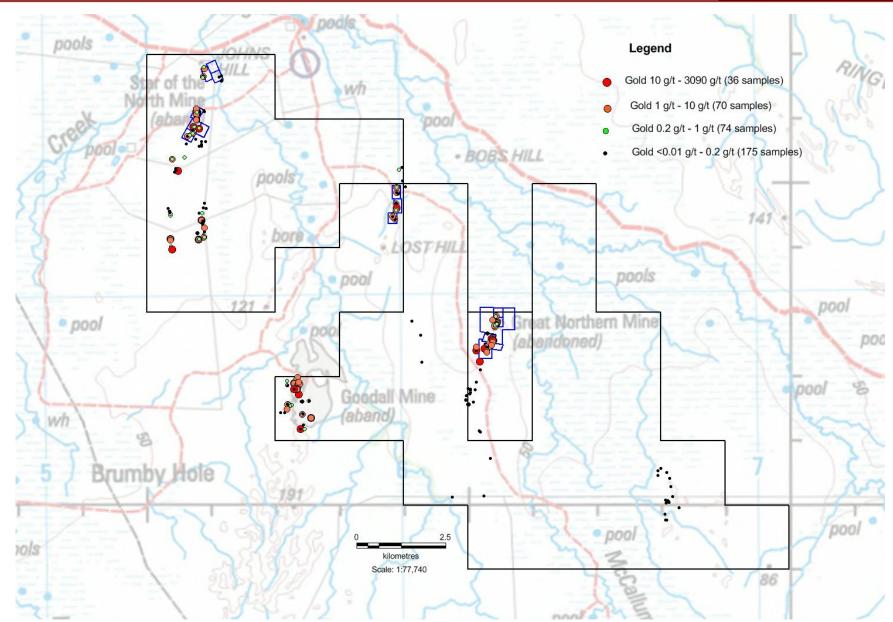
\*Further sampling undertaken – results expected in 1-2 weeks\*



Samples of amblygonite pegmatites from Litchfield project. There has been insufficient work to determine a Mineral Resource and it is uncertain whether further exploration will result in the determination of a Mineral Resource.

### Mt Ringwood – promising sampling results





#### Mt Ringwood – forward program



- Nine holes for 564m completed during maiden drilling program
- 6 holes at the Great Northern area, 2 holes at the Great Western prospect and 1 hole at the Star of the North area
- Anomalous gold reported in 7 of the 9 holes
- Gold up to 8.6 g/t over 1 metre reported
- During drilling, an array of gold samples were discovered on drill pads
- Further sampling planned for area south of Goodall Mine to follow-up on highly encouraging rock chip results will assist with outlining drilling targets
- IP survey to assist in outlining zones of sulphide along the quartz-dolerite contact at the Great Northern
- Costeaning program at the Star of the North prospect to fully assess the vein uncovered on the drill pad



Selection of gold samples discovered by a prospector on drill pads excavated for the drilling program. Bottom right picture shows gold which was produced by crushing quartz vein samples collected from drill pads.

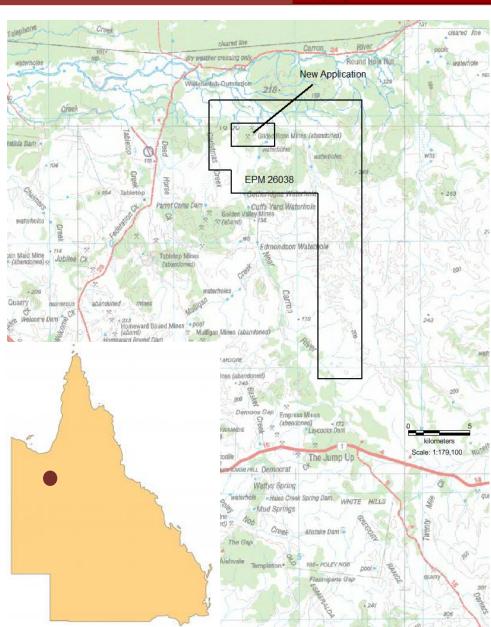


Samples taken from Mt Ringwood which contained visible gold – assayed 3,090 g/t gold (repeat assay = 2,910 g/t gold)

#### Croydon – continual focus on historic gold fields

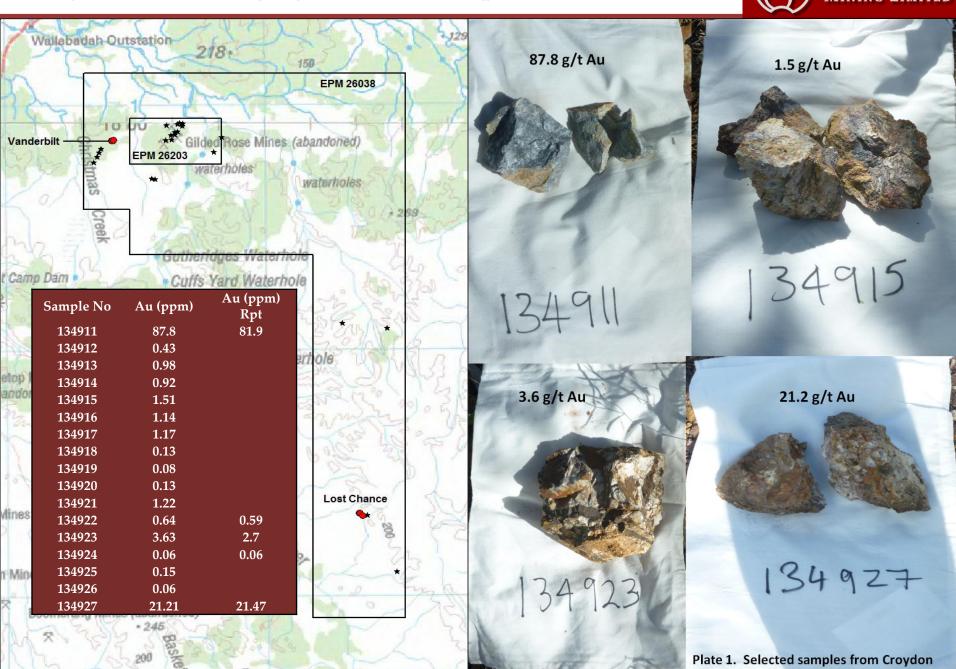


- Two tenement applications
- Application areas vastly underexplored given area was previously regarded as a non-core asset
- Production from Croydon Goldfield between 1887 – 1935 was 735,554 tonnes of ore for 761,167 ounces of gold (overall grade of 32.2 g/t gold)
- More recently, 1.25 million tonnes were mined at a grade of 2.3 g/t gold for 83,475 ounces
- Area selected based on highly encouraging surface samples and existing drilling results
- Area characterised by broad quartz vein zones
- Continuing field work aiming to outline a Resource over the Gilded Rose and Jumbo prospects



#### Croydon – encouraging initial rock chip results





# 6.71% Li<sub>2</sub>O

- Exciting new lithium project in the Northern Territory
  - High-grade amblygonite reported from surface at Litchfield
  - Sampling results imminent
- Follow-up exploration at Mt Ringwood
  - Anomalous gold reported in 7 of the 9 holes
  - IP survey to outline further drilling targets
- Encouraging rock chip results at Croydon
  - Detailed sampling program to commence
  - Working to develop a resource over the Gilded Rose and Jumbo prospects

#### Disclaimer



#### **Forward Looking Statements**

"The following presentation includes forward looking statements. Forward looking statements inherently involve subjective judgement and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside of the control of, and may be unknown to, the Company. Actual results and developments may vary materially from those expressed in these materials. The types of uncertainties which are relevant to the Company may include, but are not limited to, commodity prices, political uncertainty, changes to the regulatory framework which applies to the business of the Company and general economic conditions. Given these uncertainties, readers are cautioned not to place undue reliance on such forward looking statements.

Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, the Company does not undertake any obligation to publicly update or revise any of the forward looking statements or any change in events, conditions or circumstances on which any such statement is based."

#### **Competent Person Statement**

The information in this presentation that relates to Exploration Results is based on information compiled by Mr G M Ferris, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Ferris is engaged under a contract to provide services as Managing Director as required and, has a minimum of five years relevant experience in the style of mineralisation and type of deposit under consideration; and qualifies as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Ferris consents to the inclusion of the information in this report in the form and context in which it appears.



