

MARKET RELEASE

16 June 2016

Walkabout Resources Limited

TRADING HALT

The securities of Walkabout Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 20 June 2016 or when the announcement is released to the market.

Security Code: WKT

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16 June 2016

Mr Wade Baggott ASX Limited Level 40 Central Park 152-158 St Georges Terrace Perth WA 6000

Dear Wade,

Walkabout Resources Ltd requests a trading halt be granted by ASX for its securities immediately.

For the purposes of Listing Rule 17.1, the Company provides the following information:

- The trading halt is requested pending an announcement by the Company concerning shareraising activity;
- The Company requests that the trading halt remains in place until the earlier of the release of an announcement by the Company regarding the results or 8 am (Perth time) on Monday 20 June 2016; and
- The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully,

Kim France Company Secretary