



iBosses Corporation Limited
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The Manager
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Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

IBOSSES ACQUIRES STRATEGIC INTEREST IN STRAITS INSTITUTE

iBosses Corporation Limited (ASX: IB8) ("iBosses") is pleased to announce the acquisition of a 70% strategic interest in the share capital of **Straits Institute Pte Ltd ("Straits Institute")**.

iBosses paid Singapore Dollars Ten Thousand Dollars for the purchase of this shareholding in Straits Institute.

Commenting on the acquisition, Group Chief Executive Officer of iBosses, Dr Patrick Khor said:

"iBosses is pleased with the shareholding acquisition of Straits Institute as this will allow iBosses to expand and develop its entrepreneurship training, networking and support platforms."

About iBosses

iBosses Corporation Limited is an internationally recognised corporation that is dedicated to inspiring and leading potential entrepreneurs in their pursuit of success through individually-tailored training programs.

With a vision to be the global leading provider of Entrepreneurship Training and Development, iBosses' services include Entrepreneurship Training, Entrepreneurship Mentorship, Entrepreneurship Licensing and an Entrepreneurship Digital Platform. These services are intended to nurture, groom and grow successful entrepreneurs via iBosses Global Platform.

Established in 2014, iBosses Corporation Limited is based in Australia, and has expanded to include multiple centres located in Singapore (iBosses Private Limited), Hong Kong (iBosses Hong Kong Limited) and Malaysia (YES Academy Licensee). iBosses has been registered as a member of the Franchising and Licensing Association (Singapore) – FLA Singapore – iBosses.



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About Straits Institute

Straits Institute Pte Ltd (Company Registration Number 200312448R), has been operating for more than 12 years. The principal activity is commercial schools offering higher education. Its registered address is at 7 Maxwell Road, MND Building Annexe B Building #03-01, Singapore 069111.

Straits Institute started as Telelingua Educational Centre Pte Ltd and developed into one of the biggest language training centre in Singapore. Then it changed the name to be TEC International College Private Limited and subsequently renamed as Straits Institute Pte Ltd.

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